



## Perris Press Release

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### Perris Wins 7th Consecutive Award for Financial Accounting

Another year, another award for outstanding financial accounting in Perris.

For the seventh consecutive year, the City of Perris Finance Department has taken home the Government Finance Officers Association (GFOA) award for achieving the “highest standards in government accounting.”

Terri Willoughby, representing the California Society of Municipal Finance Officers, presented a certificate of achievement and plaque to Assistant City Manager Ron Carr and Interim Finance Director Misty Cheng. In remarks made at Tuesday’s Perris City Council meeting, Willoughby said the award indicates that the Perris finance department “goes and beyond” the norm in its accounting practices and procedures.

Willoughby said that barely half of California’s 482 cities received the award last year.

Receiving the GFOA award is nothing new for Perris. For nearly a decade, the City has been recognized and honored for its outstanding accounting methods and practices.

“It shows that all the hard work and effort of the entire finance staff have paid off,” Cheng said.

The GFOA established the Certificate of Achievement for Excellence in Financial Reporting Program (CAFR Program) in 1945.

The award was created to encourage and assist state and local governments to go beyond the minimum requirements of generally accepted accounting principles to prepare comprehensive annual financial reports that evidence the spirit of transparency and full disclosure and then to recognize individual governments that succeed in achieving that goal.

Reports submitted to the CAFR program are reviewed by selected members of the GFOA professional staff and the GFOA Special Review Committee, which comprises individuals with expertise in public-sector financial reporting and includes financial statement preparers, independent auditors, academics, and other finance professionals. Carr thanked the finance department staff for its continuing commitment to excellence.

“This is the seventh year in a row we’ve received this award,” Carr said. “You don’t do that without a great staff. I want to give credit where credit is due.”

Cheng says getting the award exemplifies the team spirit common throughout the City’s staff.

“Not any one single person was responsible for achieving this award and I could not have put it together without the assistance and hard work done throughout the year from each and every one of the finance department staff,” she said.



Terri Willoughby, of the California Society of Municipal Finance Officers, presented the award for excellence to Interim Finance Director Misty Cheng and Assistant City Manager Ron Carr.