

CITY OF PERRIS

MINUTES: Perris Public Finance Authority
Date of Meeting: 25 June, 2002
Time of Meeting: 8:05 p.m.
Place of Meeting: City Council Chamber-City Hall

1. CALL TO ORDER:

8:05 p.m. Called to Order

2. ROLL CALL:

All Present

PPFA Members Present: Yarbrough, Landers, Motte, Rogers, Busch

Staff present: Executive Director Vasquez, Assistant Executive Director Apodaca, Legal Counsel Dunn, City Engineer Motlagh, Community Director Gutierrez, Finance Director Rogers-Elmore and Secretary Rey.

3. APPROVAL OF MINUTES:

To approve the Perris Public Finance Authority Meeting Minutes of June 11, 2002.

M/S/C (LANDERS/ROGERS) To approve the Perris Public Finance Authority Meeting Minutes of June 11, 2002.

AYES: Yarbrough, Landers, Motte, Rogers, Busch
NOES:

*Perris Public Finance
Authority Meeting
Minutes of 6/11/02
Approved: 5-0*

4. PUBLIC COMMENT CONSENT CALENDAR ONLY: (*Members of the Public Only*) None

5. CONSENT CALENDAR: None

6. NON-HEARING ITEMS:

6.1 NEW BUSINESS: None

6.2 OLD BUSINESS:

- A. Consideration and discussion to adopt proposed Resolution Number (next in order), rescinding the refinancing of certain obligations of the Perris Public Financing Authority. (Continued from June 11, 2002, City Council Meeting).

*Direct Bond Counsel to
Proceed with Issuance of
Bonds, Series A, B and
Series C as Previously
Directed by City Council
Approved: 3-2
Noes: Rogers, Motte*

To adopt proposed Resolution Number (next in order) entitled:

RESOLUTION OF THE PERRIS PUBLIC FINANCING AUTHORITY RESCINDING ITS TAX ALLOCATION REVENUE BONDS, 2002 SERIES A, 2002 SERIES B AND 2002 SERIES C; RESCINDING THE REFINANCING OF CERTAIN OBLIGATIONS OF THE AGENCY IN CONNECTION WITH THE ISSUANCE OF PERRIS PUBLIC FINANCING AUTHORITY TAX ALLOCATION REVENUE BONDS.

PUBLIC COMMENT: None

CITY COUNCIL COMMENTS AND DISCUSSION: None

M/S/C (YARBROUGH/MOTTE) To direct staff and Bond Counsel representatives to expedite Bonds, Series A, B and Series C.

AYES: Busch, Yarbrough, Landers
NOES: Rogers, Motte

*Direct Bond Counsel to Proceed with Issuance of Bonds, Series A, B and Series C as Previously Directed by City Council
Approved: 3-2
Noes: Rogers, Motte*

7. **PUBLIC COMMENT:** *(Members of the Public Only)*

Pastor Brown, First Baptist Church of Perris, thanked Council, City Manager Vasquez, and Planning Staff for their support and aide. EMWD was to direct Pastor Brown on the process of obtaining small business loans and the information would be shared with Council.

Pastor Brown's Comments

8. **ANNOUNCEMENTS AND INFORMATION:**

Vice-Chairperson Rogers reminded the public that on July 1 the Basketball Championship Tournament was to take place at the Bob Glass Gymnasium at 7:00 p.m. The tournament included the City of Perris and local churches.

Vice-Chairperson Rogers' Announcement

9. **AGENDA ITEMS/MEETING REQUESTS AND REVIEW:** None

10. **CLOSED SESSION:** *(At Authority's Discretion)*

8:10 p.m. Agency Board Members Retired to City Council's Closed Session

11. **ADJOURNMENT:** By unanimous consent the Perris Public Finance Authority Meeting adjourned at 8:10 p.m.

8:10 p.m. Perris Public Finance Authority Adjourned

Respectfully Submitted,

Margaret Rey, Secretary