

CITY OF PERRIS

MINUTES: Regular Redevelopment Agency Meeting
Date of Meeting: 25 June, 2002
Time of Meeting: 8:00 p.m.
Place of Meeting: Council Chamber - City Hall

1. CALL TO ORDER:

Immediately following the Regular City Council Meeting

8:00 p.m. Called to Order

2. ROLL CALL:

Agency Board Members Present: Yarbrough, Landers, Motte, Rogers, Busch

Staff Members Present: Executive Director Vasquez, Assistant City Manager Apodaca, City Attorney Dunn, Community Director Gutierrez, Finance Director Rogers-Elmore, City Engineer Motlagh, Public Services Director Owens, Police Chief Kestell and Secretary Rey.

All Present

3. APPROVAL OF MINUTES:

To approve the minutes of the Redevelopment Agency Meeting of June 11, 2002.

M/S/C (LANDERS/YARBROUGH) To approve the minutes of the Redevelopment Agency Meeting of June 11, 2002.

AYES: Yarbrough, Landers, Motte, Rogers, Busch
NOES:

Redevelopment Agency Meeting Minutes of 6/11/02 Approved: 5-0

4. PUBLIC COMMENT ON CONSENT CALENDAR ITEMS ONLY: None

5. CONSENT CALENDAR:

A. To approve allocation of \$25,000 from Redevelopment Funds towards contracting with the First Baptist Church of Perris to conduct a Neighborhood Revitalization Program.

Allocation of \$25,000 for RDA Funds- Neighborhood Revitalization Program Approved: 5-0

B. Consideration and discussion to adopt proposed Resolution Number 254 authorizing continuing appropriations and expenditures on the basis of the Fiscal Year 2001-2002 Budget.

*Resolution Number 254,
Authorizing Continuing
Appropriations &
Expenditures Based on FY
2001-02 Budget
Approved: 5-0*

To adopt proposed Resolution Number 254 entitled:

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF PERRIS, COUNTY OF RIVERSIDE, AUTHORIZING CONTINUING APPROPRIATIONS AND EXPENDITURES ON THE BASIS OF THE FISCAL YEAR 2001-2002 BUDGET FOR FISCAL YEAR 2002-2003, UNTIL THE ADOPTION OF THE 2002-2003 BUDGET.

M/S/C (YARBROUGH/ LANDERS) To the Consent Calendar as presented.

*Consent Calendar
Approved: 5-0*

AYES: Yarbrough, Landers, Motte, Rogers, Busch
NOES:

6. **PUBLIC HEARINGS:** None

6.1 **NEW PUBLIC HEARINGS:** None

6.2 **CONTINUED PUBLIC HEARINGS:** None

7. **NON-HEARING ITEMS:**

7.1 **NEW BUSINESS:** None

7.2 **OLD BUSINESS:**

A. Consideration and discussion to adopt proposed Resolution Number (next in order), rescinding the refinancing of certain obligations of the Perris Public Financing Authority. (Continued from June 11, 2002, City Council Meeting).

*Direct Bond Counsel to
Proceed with Issuance of
Bonds, Series A, B and
Series C as Previously
Directed by City Council
Approved: 3-2
Noes: Rogers, Motte*

To adopt proposed Resolution Number (next in order) entitled:

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PERRIS RESCINDING THE REFINANCING OF CERTAIN OBLIGATIONS OF THE PERRIS PUBLIC FINANCING AUTHORITY IN CONNECTION WITH THE ISSUANCE OF PERRIS PUBLIC FINANCING AUTHORITY TAX ALLOCATION REVENUE BONDS.

Executive Director Vasquez indicated this was a continued item on the Perris Public Financing Authority and Redevelopment Agency to approve the refinancing of Bonds, Series A, B and C.

*Executive Director
Vasquez's Presentation*

PUBLIC COMMENT:

Mr. Gunn, Gunn & Associates, said the total cost of new monies was \$6.6 Million and was not \$12 Million. One of the items on the list for consideration of priorities was the fire station and was a benefit to the project area. It would be beneficial to select a Council Committee to review the bonds.

*Gunn & Associates, Mr.
Gunn's Comments Re:
Total Cost of New Money &
Bond Review Committee*

Agency Board Member Yarbrough recommended Agency Board Member Motte and Mayor Pro Tem Rogers sit on the committee.

Agency Board Member Yarbrough's Recommendation Re: Bond Review Committee

M/S/C (YARBROUGH/LANDERS) To direct staff to direct Bond Counsel to issue the Bonds for Series C, and proceed on Series A and B.

Direct Bond Counsel to Proceed with Issuance of Bonds, Series A, B and Series C as Previously Directed by City Council Approved: 3-2 Noes: Rogers, Motte

AYES: Busch, Yarbrough, Landers
NOES: Rogers, Motte

- 8. **PUBLIC COMMENT:** None
- 9. **AGENCY BOARD COMMENTS:** None
- 10. **AGENCY BOARD COMMITTEE REPORTS:** None
- 11. **EXECUTIVE DIRECTOR'S REPORT:** None
- 12. **AGENDA ITEMS/MEETING REQUESTS AND REVIEW:**

Agency Board Member Landers requested all the copies of contracts and disbursements for any and all consultants that the City paid within the last twenty-four months.

Agency Board Member Landers' Request

- 13. **CLOSED SESSION:** None
- 14. **ADJOURNMENT:** By unanimous consent the Redevelopment Agency Meeting was adjourned at 8:05 p.m.

8:05 p.m. Regular Redevelopment Agency Adjourned

Respectfully Submitted,

Margaret Rey, Secretary