

ORDINANCE NUMBER 986

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF PERRIS OF COMMUNITY FACILITIES DISTRICT NUMBER 88-1 (TRIPLE CROWN RANCH) AUTHORIZING THE LEVY OF A SPECIAL TAX WITHIN COMMUNITY FACILITIES DISTRICT NUMBER 88-1 (TRIPLE CROWN RANCH) OF THE CITY OF PERRIS

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PERRIS, acting as the legislative body of Community Facilities District Number 88-1, as follows:

Section 1. Findings.

a) It is necessary that the City Council of the City of Perris (the "City") levy special taxes pursuant to the Mello-Roos Community Facilities Act of 1982, as amended (Section 53311, et seq. of the California Government Code) (the "Act") and Sections 53340 and 53358 of the California Government Code for the payment of principal and interest on the outstanding bonds of Community Facilities District Number 88-1 of the City of Perris (the "CFD") (the "Special Taxes"), and for payment of administrative expenses incurred in connection with the levy and collection of said Special Taxes and the payment of such principal and interest.

b) The assigned fund number for the District is 68-2659.

c) The special tax to be levied is in compliance with all laws pertaining to said levy, said laws being the Act and Section 53321.5 of the California Government Code.

d) The special tax is levied for the purpose of paying debt service on all outstanding bonds of the District and paying the incidental expenses incurred by the City in administering the District, all in accordance with the Act and Resolution Numbers 1496 and 2112 of the City.

e) The special tax will be levied without regard to property valuation.

Section 2. Levy of Special Tax. Special Taxes shall be and are hereby levied for Fiscal Year 1994-95 on all parcels of real property within the CFD which are subject to taxation, which are identified in Exhibit "A" Attached hereto, and in the amount set forth for each such parcel in said Exhibit "A". Pursuant to said Sections 53340 and 53358, such Special Taxes shall be collected in the same manner as ordinary ad valorem

property taxes are collected and shall be subject to the same penalties and the same procedure, sale and lien priority in the case of delinquency as is provided for ad valorem taxes.

Section 3. Transmittal to County. The City Clerk shall immediately following adoption of this ordinance transmit a copy hereof to the Board of Supervisors and the County Auditor of the County of Riverside, together with a request that the Special Taxes as levied hereby be collected on the tax bills for the parcels identified in Exhibit "A" hereto, along with the ordinary ad valorem property taxes, to be levied on and collected from the owners of said parcels. The tax collector of the County is authorized to and may deduct reasonable administration costs incurred in collecting the Special Tax.

Section 4. Authorization to Publish Ordinance. The Mayor shall sign this Ordinance and the Clerk of the City attest thereto and shall cause the same or a summary of this Ordinance to be published within fifteen (15) days after its passage at least once in the Perris Progress, a newspaper of general circulation published and circulated in the boundaries of the City and the CFD.

Section 5. Effective Date of Ordinance. This Ordinance relating to the levy of the Special Tax shall become effective immediately upon its adoption.

ADOPTED, SIGNED and APPROVED this 3rd day of August, 1994.

Attest:

MAYOR OF THE CITY OF PERRIS

City Clerk

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE) ss
CITY OF PERRIS)

I, Beti An Hynes, duly elected City Clerk of the City of Perris, California, do hereby certify that the foregoing Ordinance Number 986 was introduced and adopted by the City Council at an adjourned regular meeting thereof held the 3rd day of August, 1994, by the following called vote:

Ayes: Long, Torres, Fletcher, Baitinger and Denney
Noes: None
Absent: None

CITY CLERK _____