ORDINANCE NUMBER 995

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF PERRIS, CALIFORNIA, AMENDING THE REDEVELOPMENT PLAN FOR THE CENTRAL PERRIS AND NORTH PERRIS REDEVELOPMENT PROJECT TO CONFORM THE PLAN TO THE REQUIREMENTS OF HEALTH AND SAFETY CODE SECTION 33333.6

WHEREAS, on July 11, 1983, the City Council of the City of Perris (the "City") adopted Ordinance No. 580 approving the Redevelopment Plan for the Central Perris and North Perris Redevelopment Projects as the official redevelopment plan for said redevelopment projects (the "Redevelopment Plan"); and

WHEREAS, the Redevelopment Plan as currently approved provides that the Redevelopment Plan shall remain effective for an indeterminate period of time; and

WHEREAS, the Redevelopment Plan as currently approved allows the Agency to establish loans, advances, and/or indebtedness to finance in whole, or in part, the redevelopment project, for a period of thirty (30) years from the date of adoption of the plan, or until July 10, 2013; and

WHEREAS, the Redevelopment Plan as currently approved allows the Agency to repay loans, advances, or indebtedness for an indeterminate period of time beyond July 10, 2013; and

WHEREAS, pursuant to Stats. 1993, c. 942 (AB 1290), the California Legislature enacted Health and Safety Code Section 33333.6 which requires, no later than December 31, 1994, revisions to the time limits on the exercise of certain rights and powers contained in redevelopment plans adopted on or before December 31, 1993.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF PERRIS DOES ORDAIN AS FOLLOWS:

- 1. The Redevelopment Plan shall be of no further effect after <u>July 10, 2023</u>. After this date, the Perris Redevelopment Agency shall have no further authority to act pursuant to the Redevelopment Plan except to pay previously incurred indebtedness and to enforce existing covenants, contracts, or other obligations.
- 2. No loans, advances, or indebtedness to be repaid from property tax received pursuant to Health and Safety Code Section 33670 shall be established pursuant to the Redevelopment Plan after January 1, 2004. This limitation shall not, however,

prevent the Agency from incurring debt to be paid from the Low and Moderate Income Housing Fund or establishing more debt in order to fulfill any housing obligation the Agency may have in the future under Health and Safety Code Section 33413 after said date.

- 3. Except as may be provided or permitted by law, the Agency shall not pay indebtedness or receive property tax pursuant to Health and Safety Code Section 33670 under the Redevelopment Plan after July 10, 2033.
- 4. The limitations imposed by this Ordinance shall not be construed to affect the validity of any bond, indebtedness, or other obligation authorized by the City Council or the Agency pursuant to the Community Redevelopment Law (Health and Safety Code Section 33000, et seq.), prior to January 1, 1994, nor shall the provisions of this Ordinance be construed to affect the right of the Agency to receive property taxes, pursuant to Health and Safety Code Section 33670, to pay such indebtedness or other obligation. The limitations established by this Ordinance shall not be applied to limit allocation of taxes to the Agency to the extent required to eliminate project deficits created under subdivision (e) of Health and Safety Code Section 33320.5, subdivision (g) of Health and Safety Code Section 33334.6, or subdivision (d) of Health and Safety Code Section 33487, in accordance with the plan adopted pursuant thereto for the purpose of eliminating any deficit or to implement a replacement housing program pursuant to Health and Safety Code Section 33413. In the event of a conflict between these limitations and the obligations under Health and Safety Code Section 33334.6 or to implement a replacement housing program pursuant to Health and Safety Code Section 33413, the City Council shall amend this Ordinance to modify the limitations to the extend necessary to permit compliance with the plan adopted pursuant to subdivision (g) of Health and Safety Code Section 33334.6 and to allow full expenditure of monies in the Agency's Low and Moderate Income Housing Fund in accordance with Health and Safety Code Section 33334.3 or to permit implementation of the replacement housing program pursuant to Health and Safety Code Section 33413.
- 5. If Health and Safety Code Section 33333.6 is amended to revise the limitations required to be imposed upon redevelopment plans thereunder, the Redevelopment plan shall be deemed to have been automatically amended as so required.
- 6. The limitations established in Section 1, 2, and 3 of this Ordinance shall apply to the Redevelopment Plan as if the Redevelopment Plan had been amended to include those limitations, but in adopting such revisions neither the City Council nor the Agency is required to comply with Article 12 (commencing with Section 33450) of the Community Redevelopment Law (Health and Safety Code Section 33000, et seq.) relating to the

amendment of redevelopment plans.

on Decer	PASSED, AP mber 12, 1994.	PPROVED, AND ADOPTED	BY THE PERRIS CITY COUNCIL
			MAYOR OF THE CITY OF PERRIS
Attest:			
City Cler	<u></u>		
COUNT	OF CALIFORNIA Y OF RIVERSIDE F PERRIS)) ss)	
foregoing Redevelo	g Ordinance Number opment Agency mea at a Regular City Co	er 995 was introduced at a eting held the 5th day of D	Perris, California, do hereby certify that the Joint Special City Council and Regular December, 1994, and adopted by the City Day of December, 1994, by the following
Ayes: Noes:	None	orres, Fletcher and Denney	
Absent:	None		City Clerk