ORDINANCE NUMBER 996

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF PERRIS, CALIFORNIA, AMENDING THE REDEVELOPMENT PLAN FOR THE REDEVELOPMENT PROJECT-1987 TO CONFORM THE PLAN TO THE REQUIREMENTS OF HEALTH AND SAFETY CODE SECTION 33333.6

WHEREAS, on June 29, 1987, the City Council of the City of Perris (the "City") adopted Ordinance No. 687 approving the Redevelopment Plan for Redevelopment Project-1987 as the official redevelopment plan for said redevelopment project (the "Redevelopment Plan"); and

WHEREAS, the Redevelopment Plan as currently approved provides that the Redevelopment Plan shall remain effective for an indeterminate period of time; and

WHEREAS, the Redevelopment Plan as currently approved allows the Agency to establish loans, advances, and/or indebtedness to finance in whole, or in part, the redevelopment project, for a period of thirty (30) years from the date of adoption of the plan, or until June 28, 2017; and

WHEREAS, the Redevelopment Plan as currently approved allows the Agency to repay loans, advances, or indebtedness for an indeterminate period of time beyond June 28, 2017; and

WHEREAS, pursuant to Stats. 1993, c. 942 (AB 1290), the California Legislature enacted Health and Safety Code Section 33333.6 which requires, no later than December 31, 1994, revisions to the time limits on the exercise of certain rights and powers contained in redevelopment plans adopted on or before December 31, 1993.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF PERRIS DOES ORDAIN AS FOLLOWS:

- 1. The Redevelopment Plan shall be of no further effect after <u>June 28, 2027</u>. After this date, the Perris Redevelopment Agency shall have no further authority to act pursuant to the Redevelopment Plan except to pay previously incurred indebtedness and to enforce existing covenants, contracts, or other obligations.
- 2. No loans, advances, or indebtedness to be repaid from property tax received pursuant to Health and Safety Code Section 33670 shall be established pursuant to the

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Redevelopment Plan after <u>June 28, 2007.</u> This limitation shall not, however, prevent the Agency from incurring debt to be paid from the Low and Moderate Income Housing Fund or establishing more debt in order to fulfill any housing obligation the Agency may have in the future under Health and Safety Code Section 33413 after said date.

- 3. Except as may be provided or permitted by law, the Agency shall not pay indebtedness or receive property tax pursuant to Health and Safety Code Section 33670 under the Redevelopment Plan after June 28, 2037.
- 4. The limitations imposed by this Ordinance shall not be construed to affect the validity of any bond, indebtedness, or other obligation authorized by the City Council or the Agency pursuant to the Community Redevelopment Law (Health and Safety Code Section 33000, et seq.), prior to January 1, 1994, nor shall the provisions of this Ordinance be construed to affect the right of the Agency to receive property taxes, pursuant to Health and Safety Code Section 33670, to pay such indebtedness or other obligation. The limitations established by this Ordinance shall not be applied to limit allocation of taxes to the Agency to the extent required to eliminate project deficits created under subdivision (e) of Health and Safety Code Section 33320.5, subdivision (g) of Health and Safety Code Section 33334.6, or subdivision (d) of Health and Safety Code Section 33487, in accordance with the plan adopted pursuant thereto for the purpose of eliminating any deficit or to implement a replacement housing program pursuant to Health and Safety Code Section 33413. In the event of a conflict between these limitations and the obligations under Health and Safety Code Section 33334.6 or to implement a replacement housing program pursuant to Health and Safety Code Section 33413, the City Council shall amend this Ordinance to modify the limitations to the extend necessary to permit compliance with the plan adopted pursuant to subdivision (g) of Health and Safety Code Section 33334.6 and to allow full expenditure of monies in the Agency's Low and Moderate Income Housing Fund in accordance with Health and Safety Code Section 33334.3 or to permit implementation of the replacement housing program pursuant to Health and Safety Code Section 33413.

- 5. If Health and Safety Code Section 33333.6 is amended to revise the limitations required to be imposed upon redevelopment plans thereunder, the Redevelopment plan shall be deemed to have been automatically amended as so required.
- 6. The limitations established in Section 1, 2, and 3 of this Ordinance shall apply to the Redevelopment Plan as if the Redevelopment Plan had been amended to include

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those limitations, but in adopting such revisions neither the City Council nor the Agency is required to comply with Article 12 (commencing with Section 33450) of the Community Redevelopment Law or any other provisions of the Community Redevelopment Law (Health and Safety Code Section 33000, et seq.) relating to the amendment of redevelopment plans.

on Dece	PASSED, AP mber 12, 1994.	PPROVED, AND ADOPTED	BY THE PERRIS CITY COUNCIL
			MAYOR OF THE CITY OF PERRIS
Attest:			
City Cle	rk		
COUNT	OF CALIFORNIA Y OF RIVERSIDE F PERRIS)) ss)	
foregoin Redevelo	g Ordinance Number opment Agency meet at a Regular City Co	er 996 was introduced at a eting held the 5th day of D	erris, California, do hereby certify that the Joint Special City Council and Regular ecember, 1994, and adopted by the City day of December, 1994, by the following
Ayes: Noes: Absent:	Long, Baitinger, To None None	orres, Fletcher and Denney	
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