RESOLUTION NUMBER 5071

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PERRIS, CALIFORNIA, SETTING THE TAX RATE AND RATE OF INTEREST CHARGED UPON ANY UNPAID TAXES TO BE IMPOSED UPON MARIJUANA DISPENSARIES PURSUANT TO SECTIONS 3.40.020(A) AND 3.40.050(A) OF CHAPTER 3.40 OF TITLE 3 OF THE PERRIS MUNICIPAL CODE

WHEREAS, a General Municipal Election was held in the City of Perris, California, on November 8, 2016, at which a ballot measure was submitted to the voters concerning the adoption of a proposed ordinance for the imposition of a maximum 10% tax upon the gross receipts of marijuana dispensaries and a maximum of \$25 per square foot tax upon marijuana cultivation, which is codified under Chapter 3.40 of Title 3 of the Perris Municipal Code ("Measure J");

WHEREAS, Measure J was approved by the voters;

WHEREAS, Sections 3.40.020(A) and 3.40.030(B) of the Perris Municipal Code permit the City Council to set by resolution the rate at which the gross receipts of marijuana dispensaries are to be taxed provided that such rate shall not exceed the rate of \$0.10 for each \$1.00 of proceeds or fractional part thereof;

WHEREAS, Section 3.40.050(A) of the Perris Municipal Code permits the City Council to set, by resolution, the rate of interest on any unpaid taxes due under Measure J;

WHEREAS, the City Council now desires to set the rate at which the gross receipts of marijuana dispensaries are to be taxed pursuant to Section 3.40.020(A) of the Perris Municipal Code and set the rate of interest on any unpaid taxes due under Measure J pursuant to Section 3.40.050(A) of the Perris Municipal Code

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF PERRIS, CALIFORNIA, DOES HEREBY RESOLVE, DECLARE, DETERMINE AND ORDER AS FOLLOWS:

- **Section 1.** That the recitals set forth above are true and correct and incorporated herein by this reference.
- <u>Section 2</u>. That, pursuant to Sections 3.40.020(A) and 3.40.030(B) of the Perris Municipal Code, the City Council hereby establishes the tax rate imposed upon the gross receipts of marijuana dispensaries at \$0.10 for each \$1.00 of proceeds or fractional part thereof.
- <u>Section 3.</u> That, pursuant to Section 3.40.050(A) of the Perris Municipal Code, the rate of interest on any amount of unpaid taxes due pursuant to Measure J shall be 10% per annum or fractional part thereof.

| <u>Section 4</u> . That the City Clerk shall certify to the passage and adoption of this Resolution and enter it into the book of original Resolutions. This Resolution shall be effective immediately upon passage and adoption. |
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| PASSED, APPROVED AND ADOPTED by the City Council of the City of Perris California, at a regular meeting held on the 10 th day of January, 2017. |

| Michael M. Vargas, Mayor ATTEST: Nancy Salazar, City Clerk STATE OF CALIFORNIA) COUNTY OF RIVERSIDE) § CITY OF PERRIS) I, Nancy Salazar, CITY CLERK OF THE CITY OF PERRIS, CALIFORNIA, DO HEREBY CERTIFY that the foregoing Resolution Number 5071 was duly and regularly adopted by the City Council of the City of Perris at a regular meeting thereof held 10th day of January, 2017, by the following called vote: AYES: BURKE, CORONA, RABB, ROGERS, VARGAS NOES: NONE ABSENT: NONE ABSENT: NONE City Clerk, Nancy Salazar | California, at a regular meeting held on the 10 th da | |
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| NOES: NONE ABSENT: NONE ABSTAIN: NONE | following called vote: | |
| ABSTAIN: NONE | NOES: NONE | VARGAS |
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