

**RESOLUTION NUMBER 4877/EDC-001**

**A JOINT RESOLUTION OF THE CITY COUNCIL OF  
THE CITY OF PERRIS COMMUNITY ECONOMIC  
DEVELOPMENT CORPORATION ADOPTING  
AMENDED BYLAWS AND CONFLICT OF INTEREST  
CODE OF THE PERRIS COMMUNITY ECONOMIC  
DEVELOPMENT CORPORATION.**

**WHEREAS**, Community Development Corporations (CDCs) are nonprofit, community based organizations used to secure private and public capital to revitalize areas at risk for blight. Among the tasks CDC's facilitate are: property acquisition, construction of public improvements and infrastructure, environmental clean-ups and other projects to improve the economic and physical conditions of the City; and

**WHEREAS**, the City is characterized by the following conditions of economic deterioration and blight: seismically unsafe or decrepit buildings, substandard design that prevents economically viable use of buildings, incompatible adjoining uses, parcels too small for development, vacant or abandoned lots, and a lack of necessary commercial facilities; and

**WHEREAS**, in eliminating and preventing conditions of blight within the City of Perris, the City Council authorized the formation of the Perris Community Economic Development Corporation ("Corporation"); and

**WHEREAS**, on or about April 8, 2014, the City Council approved the Articles of Incorporation to be filed by the City on behalf of the Corporation.

**WHEREAS**, on or about April 8, 2014 the Corporation adopted bylaws that establish the procedures for governing and operating the Corporation's activities and conduct; and

**WHEREAS**, on or about April 29, 2014, the Secretary of State filed the Articles of Incorporation of the Perris Community Economic Development Corporation; and

**WHEREAS**, the Corporation must adopt a Conflict of Interest Code pursuant to its Bylaws attached hereto as Exhibit "A"; and

**WHEREAS**, it is recommended that the Corporation adopt the revised and amended bylaws attached hereto as Exhibit "B" that will improve the Corporation's efficiency and governance.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PERRIS AND THE BOARD OF DIRECTORS OF THE PERRIS COMMUNITY ECONOMIC DEVELOPMENT CORPORATION AS FOLLOWS:**

**Section 1.** All of the above-stated recitals are true and correct and incorporated herein by reference.

**Section 2.** The City Council and Board of Directors hereby approve the revised and amended Bylaws in the form attached hereto, including changes and additions as agreed to by the City Manager on behalf of the City and as Chief Executive Officer of the Corporation.

**Section 3.** The City Council and the Board of Directors hereby approve the Conflict of Interest Code in the form attached hereto, including changes and additions as agreed to by the City Manager on behalf of the City and as Chief Executive Officer of the Corporation.

**Section 4.** The City Manager is hereby authorized and directed to do any and all tasks necessary to carry out, perform, implement, and consummate, and the tax exempt application process of the Corporation, including but not limited to filing all state and federal tax exempt applications.

**Section 5.** The City Clerk is hereby authorized and directed to certify the adoption of this resolution.

*ADOPTED, SIGNED and APPROVED* this 12<sup>th</sup> day of May 2015.

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Daryl R. Busch, Mayor and  
Chairperson of the Perris  
Community Economic  
Development Corporation

ATTEST:

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Nancy Salazar, City Clerk and  
Secretary of the Perris  
Community Economic  
Development Corporation

STATE OF CALIFORNIA )  
COUNTY OF RIVERSIDE ) ss.  
CITY OF PERRIS )

I, Nancy Salazar, City Clerk of the City of Perris, California, do hereby certify that the foregoing Resolution Number 4877 was duly and regularly adopted by the City Council of the City of Perris at a regular meeting thereof held on the 12th day of May, 2015 by the following vote:

AYES: BURKE, RABB, ROGERS, BUSCH  
NOES: NONE  
ABSENT: NONE  
ABSTAIN: NONE

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Nancy Salazar, City Clerk

STATE OF CALIFORNIA )  
COUNTY OF RIVERSIDE ) ss.  
CITY OF PERRIS )

I, Nancy Salazar, Secretary of the Perris Community Economic Development Corporation, California, do hereby certify that the foregoing Resolution Number EDC-001 was duly and regularly adopted by the Perris Community Economic Development Corporation at a regular meeting thereof held on the 12th day of May 2015 by the following vote:

AYES: BURKE, RABB, ROGERS, BUSCH  
NOES: NONE  
ABSENT: NONE  
ABSTAIN: NONE

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Nancy Salazar, Secretary

**Exhibit "A"**

**Conflict of Interest Code**

**Exhibit “B”**

**Revised and Amended Bylaws**

