RESOLUTION NUMBER 4717

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PERRIS, **COUNTY** OFRIVERSIDE, **STATE** CALIFORNIA, AUTHORIZING THE SUBMITTAL OF AN APPLICATION TO **THE CALIFORNIA STATE DEPARTMENT** OF **HOUSING COMMUNITY** ANDDEVELOPMENT FOR FUNDING UNDER THE HOME INVESTMENT PARTNERSHIP PROGRAM; ANDSELECTED, THE **EXECUTION** OF**STANDARD** \boldsymbol{A} AGREEMENT, ANY AMENDMENTS THERETO, AND OF ANY **DOCUMENTS** RELATED **NECESSARY** TO **PARTICIPATE** IN THE **HOME** INVESTMENT PARTNERSHIPS PROGRAM.

WHEREAS, The California Department of Housing and Community Development (the "Department") is authorized to allocate HOME Investment Partnerships Program ("HOME") funds made available from the U.S. Department of Housing and Urban Development ("HUD"). HOME funds are to be used for the purposes set forth in Title II of the Cranston-Gonzalez National Affordable Housing Act of 1990, in federal implementing regulations set forth in Title 24 of the Code of Federal Regulations, part 92, and in Title 25 of the California Code of Regulations commencing with section 8200.

WHEREAS, On May 1, 2014 the Department issued a 2014 Notice of Funding Availability ("NOFA") announcing the availability of funds under the HOME program.

WHEREAS, In response to the 2014 NOFA, the City of Perris a public body, corporate and political (the "Applicant"), wishes to apply to the Department for, and receive an allocation of, HOME funds.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Perris, as follows:

Section 1. In response to the 2014 NOFA, the Applicant shall submit an application to the Department to participate in the HOME program and for an allocation of funds not to exceed Five Hundred Thousand Dollars (\$500,000.00) for the following activities and/or programs to be located Citywide in the City of Perris:

Owner Occupied Rehabilitation Program

First Time Homebuyers Down Payment Assistance Program

Section 2. If the application for funding is approved, then the Applicant hereby agrees to use the HOME funds for eligible activities in the manner presented in its application as approved by the Department in accordance with the statutes and regulations cited above. The Applicant may also execute a standard agreement, any amendments thereto, and any and all other documents or instruments necessary or required by the Department or HUD for participation in the HOME program (collectively, the required documents).

Section 3. The applicant authorizes the Deputy City Manager or his designee(s) to execute, in the name of the applicant, the required documents.

Section 4. The above recitals are all true and correct.

Section 5. Based on the information contained within the Staff Report and the accompanying attachments and exhibits, the City Council hereby approves a resolution authorizing the application of HOME funds.

Section 6. The City Council declares that should any provision, section, paragraph, sentence, or word of this Resolution be rendered or declared invalid by any court of competent jurisdiction, or by reason of any preemptive legislation, the remaining provisions, sections, paragraphs, sentences and words of this Resolution shall remain in full force and effect.

Section 7. The Mayor shall sign and the City Clerk shall certify to the passage and adoption of this Resolution.

ADOPTED, SIGNED and APPROVED this 13^h day of May, 2014.

| · | Mayor, Daryl R. Busch |
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| ATTEST: | |
| MILSI. | |
| | |
| City Clerk, Nancy Salazar | |

| STATE OF CALIFORNIA |) |
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| COUNTY OF RIVERSIDE |) § |
| CITY OF PERRIS |) |

I Nancy Salazar, duly elected City Clerk of the City of Perris do hereby certify that the foregoing Resolution Number 4717 was duly and regularly adopted by the City Council of the City of Perris at a regular meeting thereof held on the 13th day of May 2014, by the following vote:

AYES: LANDERS, RODRIGUEZ, ROGERS, YARBROUGH, BUSCH

NOES: NONE ABSENT: NONE ABSTAIN: NONE

City Clerk, Nancy Salazar