RESOLUTION NUMBER 4503

A RESOLUTION OF THE CITY OF PERRIS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA, ESTABLISHING THE APPROPRIATIONS LIMIT FOR FISCAL YEAR 2012-2013 PURSUANT TO ARTICLE XIIIB OF THE CALIFORNIA CONSTITUTION

WHEREAS, Article XIIIB of the California Constitution provides that the total annual appropriations, subject to limitation of each governmental entity, including this City. Said appropriation shall not exceed the appropriations limit of such entity of government for the prior year, adjusted for changes in inflation and population, except as otherwise provided for in said Article XIIIB and implementing State statutes; and

WHEREAS, pursuant to Proposition 111, the said Article XIIIB has been modified and the City Council of the City of Perris may annually elect one of two options for the inflation growth and the population growth; and

WHEREAS, the City Council of the City of Perris has selected the change in California per capita personal income change data as the inflationary factor; and

WHEREAS, the City Council of the City of Perris has selected the growth of the County of Riverside as the population factor; and

WHEREAS, the City Council of the City of Perris has calculated and determined that said appropriations limit for fiscal year 2012-2013 be established in the amount of \$34,392,866; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Perris determines that an appropriations limit in said amount be \$34,392,866 and the same is hereby established for said fiscal year 2012-2013, and

BE IT FURTHER RESOLVED, that all supporting documentation used in the determination of said appropriations limit be made available at the office of the City Manager during normal business hours for public inspection and review

ADOPTED, SIGNED AND APPROVED this 12th day of June, 2012.

Daryl R. Busch, Mayor	

ATTEST:	
Judy L. Haughney, C.M.C., C	City Clerk
STATE OF CALIFORNIA COUNTY OF RIVERSIDE)) §

I, Judy L. Haughney, duly elected City Clerk of the City of Perris, California, hereby certify that the foregoing Resolution Number 4503 was duly and regularly adopted by the City Council of the City of Perris at a regular meeting held the 12th day of June, 2012, by the following called vote:

AYES: EVANS, ROGERS, YARBROUGH, LANDERS, BUSCH

NOES: NONE ABSENT: NONE ABSTAIN: NONE

CITY OF PERRIS

Judy L. Haughney, C.M.C., City Clerk