RESOLUTION NUMBER 4441

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PERRIS, CALIFORNIA, WAIVING PENALTIES AND INTEREST FOR CERTAIN PARCELS WITHIN COMMUNITY FACILITIES DISTRICTS 88-1, 88-3, AND 90-2 PURSUANT TO GOVERNMENT CODE § 53340

WHEREAS, a settlement has been reached between the City of Perris ("City) and Guadalupe and Ismael Corona (the "Coronas") regarding the property, as described in the Legal Description attached as Exhibit "A." Under the settlement, the Coronas will pay all past and currently due special taxes and administrative fees. In exchange, the City will agree to waive all penalties and interest in the amount of \$1,890.22 for the property that accrued on the delinquent CFD Taxes. The special tax delinquencies at the Property were caused by former owners. As such, the special tax delinquencies associated with the property occurred through no fault of the Coronas.

WHEREAS, a settlement has been reached between the City of Perris ("City) and David R. and Melissa C. Munton (the "Muntons") regarding the property, as described in the Legal Description attached as Exhibit "B." Under the settlement, the Muntons have paid all past and currently due special taxes and costs in full. In exchange, the City will agree to waive all penalties and interest in the amount of \$1,173.70 for the property that accrued on the delinquent CFD Taxes. The special tax delinquencies at the Property were caused by former owners. As such, the special tax delinquencies associated with the property occurred through no fault of the Muntons.

WHEREAS, a settlement has been reached between the City of Perris ("City) and Mark Orman ("Orman") regarding the property, as described in the Legal Description attached as Exhibit "C." Under the settlement, Orman has paid all past and currently due special taxes in full. In exchange, the City will agree to waive all penalties and interest in the amount of \$8,818.98 for the property that accrued on the delinquent CFD Taxes. The special tax delinquencies at the Property were caused by former owners. As such, the special tax delinquencies associated with the property occurred through no fault of Orman.

WHEREAS, Government Code § 53340, subdivision (f), authorizes the City to waive the delinquency penalties and redemption penalties, including the Penalties and Interest for the Property, pursuant to the findings made by the City Council below.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF PERRIS, CALIFORNIA, DOES HEREBY RESOLVE AS FOLLOWS:

- 1. The foregoing recitals are incorporated herein as if set forth in full.
- 2. The City Council finds that each of the conditions under Government Code § 53340, subdivision (f), are met as follows:

- A. The waivers provided for herein will be applied only to present delinquencies, and shall not be applied to penalties and interest that accrue on any subsequent special taxes that become delinquent, if any;
- B. All past and currently due special taxes were paid or will be paid in full by the Coronas, the Muntons, and Orman;
- C. The current owners, the Coronas, the Muntons, and Orman, receiving the waiver did not cause the delinquencies; and
- D. The waiver provided for herein are in the best interest of the bondholders in that it will result in the payment of past special taxes and facilitate the development of the properties, thus providing greater security for future special taxes.
- 3. Upon approval of this resolution, the City shall direct the City's Finance Director and tax consultant Willdan Financial Services to implement the waiver of the Penalties and Interest and take any and all other actions as may be necessary to effect the waiver contemplated by this resolution. Such waiver shall be irrevocable.

ADOPTED, SIGNED and APPROVED this 30th day of August, 2011

	Daryl R. Busch, Mayor
Attest:	
Judy L. Haughney, C.M.C., City Clerk	

STATE OF CALIFORNIA) COUNTY OF RIVERSIDE) ss. CITY OF PERRIS)

I, Judy L. Haughney, City Clerk of the City of Perris, do hereby certify that the foregoing Resolution Number 4441 was duly adopted by the City Council of the City of Perris at a regular meeting of said City Council on the 30th day of August, 2011, and that it was so adopted by the following vote:

AYES: EVANS, LANDERS, YARBROUGH, BUSCH, ROGERS

NOES: NONE ABSENT: NONE ABSTAIN: NONE

Judy L. Haughney, C.M.C., City Clerk