

RESOLUTION NO. 4186

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PERRIS ELECTING THE CITY'S SHARE OF PASS THROUGH PAYMENTS IN THE REDEVELOPMENT PROJECT-1987, REDEVELOPMENT PROJECT-1994 AND THE CENTRAL PERRIS AND NORTH PERRIS REDEVELOPMENT PROJECT AND TAKING CERTAIN OTHER ACTIONS IN CONNECTION THEREWITH

WHEREAS, the Redevelopment Agency of Perris (the "Agency") is a redevelopment agency authorized pursuant to the Community Redevelopment Law of the State of California, being Part 1 of Division 24 (commencing with Section 33000) of the California Health and Safety Code, as amended (the "Law") to incur indebtedness for the purpose of financing and refinancing certain redevelopment projects and low and moderate income housing activities within and for the benefit of its redevelopment project areas; and

WHEREAS, the City Council of the City of Perris has previously adopted the redevelopment plans (and amendments thereto) for the redevelopment projects known as the "Redevelopment Project-1987," the "Redevelopment Project-1994" and the "Central Perris and North Perris Redevelopment Project" (referred to collectively herein as the "Redevelopment Projects"), all in accordance with the requirements of the Law; and

WHEREAS, pursuant to Ordinance No. 1170 on September 27, 2005 and Ordinance No. 1247, adopted on September 30, 2008, the City Council permitted the elimination of the date to incur indebtedness in the Central Perris and North Perris Redevelopment Project and the Redevelopment Project-1987, and as such, the Agency is required to make pass-through payments pursuant to Sections 33607.5 and 33607.7 of the Law to affected taxing entities; and

WHEREAS, pursuant to Section 33607.5 of the Law, the Agency is required to make pass-through payments to affected taxing entities in Redevelopment Project-1994; and

WHEREAS, Health & Safety Code Section 33607.7 provides that if a redevelopment plan is amended to eliminate the time limit on incurring indebtedness and no pass-through agreement exists, the amounts required pursuant to subdivisions (b), (c), (d), and (e) of Section 33607.5 must be paid to each affected taxing entity, including the City, if the City elects to receive such tax increments; and

WHEREAS, Health & Safety Code Section 33607.5(a) provides that if a redevelopment plan is adopted on or after January 1, 1994 or adopted prior to January 1, 1994, but amended after January 1, 1994 to include new territory, the amounts required pursuant to subdivisions (b), (c), (d), and (e) of Section 33607.5 must be paid to each affected taxing entity, including the City, if the City elects to receive such tax increments; and

WHEREAS, the City hereby desires to elect the maximum amounts to be paid to it as the "community" pursuant to Sections 33607.5 and 33607.7 with respect to the

Redevelopment Projects, including such amounts as may be retroactively due and owing to the City from prior years; and

WHEREAS, no pass-through agreement for tax increment funds exists between the City and the Agency;

NOW, THEREFORE, BE IT RESOLVED, by the City Council of Perris, California, as follows:

Section 1. The City Council of the City of Perris finds that the above recitals are true and correct and are incorporated herein by reference.

Section 2. Pursuant to Health & Safety Code Sections 33607.5 and 33607.7, the City Council hereby elects to receive its share of the pass through payments with respect to the Redevelopment Projects commencing with the first year the Agency is required to make such payments pursuant to the Law to affected taxing entities and continuing each year thereafter, including any retroactive payments due and owing to the Agency with respect to the Redevelopment Projects.

Section 3. The City Clerk shall certify to the adoption of this Resolution.

ADOPTED, SIGNED and APPROVED this 10th day of February, 2009

Mayor, Daryl R. Busch

ATTEST:

City Clerk, Judy L. Haughney

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE) §
CITY OF PERRIS)

I, Judy L. Haughney, CITY CLERK OF THE CITY OF PERRIS, CALIFORNIA, DO
HEREBY CERTIFY that the foregoing Resolution Number 4186 was duly and regularly
adopted by the City Council of the City of Perris at a regular meeting held on the 10th day of
January, 2009, by the following called vote:

AYES:	COUNCILMEMBERS:	Evans, Rogers, Yarbrough, Landers, Busch
NOES:	COUNCILMEMBERS:	None
ABSENT:	COUNCILMEMBERS:	None
ABSTAIN:	COUNCILMEMBERS:	None

City Clerk, Judy L. Haughney