RESOLUTION NUMBER 3995

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PERRIS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA, ACTING AS THE LEGISLATIVE BODY OF THE COMMUNITY FACILITIES DISTRICT NOS. 88-1, 88-3, 90-1, 90-2, 91-1, 93-1R, 93-2, 2001-1 IA 1, 2001-1 IA 2, 2001-1 IA 3, 2001-1 IA 4, 2001-1 IA 5, 2001-1 IA 6, 2001-1 IA 7, 2001-2, 2001-3, 2002-1, 2003-1, 2004-1, 2004-2, 2004-3 IA 1, 2004-3 IA 2, 2004-5, 2005-1 IA 3, 2005-1 IA 4, 2005-2, 2005-4, 2006-1, 2006-3, AND 1-S OF THE CITY OF PERRIS, ESTABLISHING THE LEVY OF SPECIAL TAXES FOR FISCAL YEAR 2007/2008

WHEREAS, the City Council of the City of Perris, California (hereinafter referred to as the "legislative body"), has initiated proceedings, held a public hearing, conducted an election and received a favorable vote from the qualified electors relating to the levy of a special tax in a Community Facilities District, all as authorized pursuant to the terms and provisions of the "Mello-Roos Community Facilities Act of 1982", being Chapter 2.5, Part 1, Division 2, Title 5 of the Government Code of the State of California (these Community Facilities Districts shall hereinafter be referred to as "Districts"); and

WHEREAS, this legislative body, by Ordinance as authorized by Section 53340 of the Government Code of the State of California, has authorized the levy of a special tax to pay for costs and expenses related to said Community Facilities Districts, and this legislative body is desirous to establish the specific rate of the special tax to be collected for the next fiscal year;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Perris, California, as follows:

- **Section 1.** That the above recitals are true and correct.
- **Section 2.** That the specific rate and amount of the special tax to be collected to pay for the costs and expenses for the next fiscal year, 2007/2008, for the referenced Districts are hereby determined and established as set forth in the attached, referenced and incorporated Exhibits "A DD."
- **Section 3.** That the rate, as set forth above, does not exceed the amount as previously authorized by Ordinance of this legislative body, and is not in excess of that as previously approved by the qualified electors of the Districts, and is exempt from the requirements of Section XIII D of the California State Constitution (Proposition 218).
- **Section 4.** That the proceeds of the special tax shall be used to pay, in whole or in part, the costs of the following:

- A. Payment of principal of and interest on any outstanding authorized bonded indebtedness;
- B. Necessary replenishment of bond reserve funds or other reserve funds;
- C. Payment of costs and expenses of authorized public facilities and services;
- D. Repayment of advances and loans, if appropriate; and
- E. Payment of District administrative costs.

The proceeds of the special taxes shall be used as set forth above, and shall not be used for any other purpose.

- **Section 5.** The special tax shall be collected in the same manner as ordinary ad valorem property taxes are collected, and shall be subject to the same penalties and same procedure and sale in cases of any delinquency for ad valorem taxes, and the Tax Collector is hereby authorized to deduct reasonable administrative costs incurred in collecting any said special tax.
- **Section 6.** Monies above collected shall be paid into the Community Facilities Districts' funds, including any bond fund and reserve fund.
- **Section 7.** The Auditor of the County is hereby directed to enter in the next County assessment roll on which taxes will become due, opposite each lot or parcel of land affected in a space marked "public improvements, special tax" or by any other suitable designation, the installment of the special tax, and for the exact rate and amount of said tax, reference is made to the attached Exhibits "A DD."
- **Section 8.** The County Auditor shall then, at the close of the tax collection period, promptly render to this Agency a detailed report showing the amount and/or amounts of such special tax installments, interest, penalties and percentages so collected and from what property collected, and also provide a statement of any percentages retained for the expense of making any such collection.

ADOPTED, SIGNED and APPROVED this 26th day of June, 2007.

	Mayor, Daryl R. Busch	
ATTEST:		
City Clerk, Judy L. Haughney		

STATE OF CALIFORNIA)	
COUNTY OF RIVERSIDE)	§
CITY OF PERRIS)	

I, Judy L. Haughney, CITY CLERK OF THE CITY OF PERRIS, CALIFORNIA, DO HEREBY CERTIFY that the foregoing Resolution Number 3995 was duly and regularly adopted by the City Council of the City of Perris at a regular meeting thereof held the 26th day of June, 2007, and that it was so adopted by the following called vote:

Rogers, Yarbrough, Landers, Motte, Busch **AYES**:

NOES: ABSENT: ABSTAIN:

City Clerk, Judy L. Haughney

EXHIBIT "A"

CITY OF PERRIS COMMUNITY FACILITIES DISTRICT NO. 88-1, TRIPLE CROWN RANCH FISCAL YEAR 2007/2008 PROPOSED SPECIAL TAX LEVY

1. Special Tax Requirement

The amount of the proposed Special Tax Levy for FY 2007/2008 is as follows:

Special Tax Requirements	FY 2007/2008 Total Proposed Dollars Levied
Principal	\$318,086
Interest	445,181
Administrative Expenses	18,135
Adjustments (1) – Addition or (Credit)	0
Total Proposed Levy	\$781,402

⁽¹⁾ A proposed adjustment will be applied to the levy either as an addition for contingency for delinquencies or a credit based on estimated surplus funds.

2. Proposed Special Tax Rate

The following table summarizes the Maximum and the Proposed Special Tax Rate. Rates have been rounded to four decimal points.

Special Tax Rate Multiplier	FY 2007/2008 Aggregate Maximum Special Tax ⁽¹⁾	FY 2007/2008 Maximum Special Tax Rate ⁽²⁾	FY 2007/2008 Proposed Special Tax Rate
Per Square Footage	\$990,631.60	\$0.2246	\$0.2246

In accordance with the Rate and Method of Apportionment, the Maximum Special Tax Rate shall be increased by an amount equal to two percent (2%) of the amount in effect for the previous fiscal year beginning July 1, 1989.

⁽²⁾ The Maximum Special Tax Rate is calculated by the Aggregate Maximum Special Tax divide by the total square footage in the District.

EXHIBIT "B"

CITY OF PERRIS COMMUNITY FACILITIES DISTRICT NO. 88-3 FISCAL YEAR 2007/2008 PROPOSED SPECIAL TAX LEVY

1. Special Tax Requirement

The amount of the proposed Special Tax Levy for FY 2007/2008 is as follows:

Special Tax Requirements	FY 2007/2008 Total Proposed Dollars Levied
Principal	\$234,309
Interest	333,587
Administrative Expenses	16,585
Adjustments (1) – Addition or (Credit)	13,134
Total Proposed Levy	\$597,615

⁽¹⁾ A proposed adjustment will be applied to the levy either as an addition for contingency for delinquencies or a credit based on estimated surplus funds.

2. Proposed Special Tax Rate

The following table summarizes each tax rate area as well as the Maximum and the Proposed Special Tax Rate for each category. Rates have been rounded to four decimal points.

Tax Rate Area	Special Tax Rate Multiplier	FY 2007/2008 Aggregate Maximum Special Tax ⁽¹⁾	FY 2007/2008 Maximum Special Tax Rate ⁽¹⁾	FY 2007/2008 Proposed Special Tax Rate
Tax Rate Area 1	Per Square Footage	\$518,551.94	\$0.2061	\$0.2061
Tax Rate Area 2	Per Square Footage	\$279,445.52	\$0.2679	\$0.2679
Tax Rate Area 3	Per Square Footage	\$336,523.38	\$0.1846	\$0.1846

⁽¹⁾ In accordance with the Rate and Method of Apportionment, the Maximum Special Tax Rate shall be increased by an amount equal to two percent (2%) of the amount in effect for the previous fiscal year beginning July 1, 1989.

⁽²⁾ The Maximum Special Tax Rate is calculated by the Aggregate Maximum Special Tax divide by the total square footage per Tax Rate Area.

EXHIBIT "C"

CITY OF PERRIS COMMUNITY FACILITIES DISTRICT NO. 90-1 FISCAL YEAR 2007/2008 PROPOSED SPECIAL TAX LEVY

1. Special Tax Requirement

The amount of the proposed Special Tax Levy for FY 2007/2008 is as follows:

Special Tax Requirements	FY 2007/2008 Total Proposed Dollars Levied
Principal	\$117,605
Interest	163,936
Administrative Expenses	12,613
Adjustments (1) – Addition or (Credit)	22,720
Total Proposed Levy	\$316,874

⁽¹⁾ A proposed adjustment will be applied to the levy either as an addition for contingency for delinquencies or a credit based on estimated surplus funds.

2. Proposed Special Tax Rate

The following table summarizes each Tax Rate Area as well as the Maximum and the Proposed Special Tax Rate for each category. Rates have been rounded to four decimal points.

Tax Rate Area	Special Tax Rate Multiplier	FY 2007/2008 Aggregate Maximum Special Tax ⁽¹⁾	FY 2007/2008 Maximum Special Tax Rate ⁽²⁾	FY 2007/2008 Proposed Special Tax Rate
Tax Rate Area 1	Per Square Footage	\$314,214.17	\$0.2937	\$0.2937
Tax Rate Area 3	Per Square Footage	\$314,214.17	\$0.2040	\$0.2040

In accordance with the Rate and Method of Apportionment, the Maximum Special Tax shall be increased by an amount equal to two percent (2%) of the amount in effect for the previous fiscal year beginning July 1, 1990.

²⁾ The Maximum Special Tax Rate is calculated by the Aggregate Maximum Special Tax divide by the total square footage per Tax Rate Area.

EXHIBIT "D"

CITY OF PERRIS COMMUNITY FACILITIES DISTRICT NO. 90-2, GREEN VALLEY FISCAL YEAR 2007/2008 PROPOSED SPECIAL TAX LEVY

1. Special Tax Requirement

The amount of the proposed Special Tax Levy for FY 2007/2008 is as follows:

Special Tax Requirements	FY 2007/2008 Total Proposed Dollars Levied
Principal	\$180,000
Interest	406,875
Administrative Expenses	9,944
Adjustments (1) – Addition or (Credit)	0
Total Proposed Levy	\$596,819

⁽¹⁾ A proposed adjustment will be applied to the levy either as an addition for contingency for delinquencies or a credit based on estimated surplus funds.

2. Proposed Special Tax Rate

The following table summarizes each Tax Rate Area as well as the Maximum and the Proposed Special Tax Rate for each category. Based on parcel information as identified in the FY 2007/2008 Riverside County Final Secured Property Tax roll and the issuance of building permits by the City, a final determination of tax rate area will be assigned per parcel in the District. Rates have been rounded to four decimal points.

Tax Rate Area	Special Tax Rate Multiplier	FY 2007/2008 Aggregate Maximum Special Tax ⁽¹⁾	FY 2007/2008 Maximum Special Tax Rate ⁽²⁾	FY 2007/2008 Proposed Special Tax Rate
Undeveloped – Residential	Per Square Footage	\$5,745,621.83	\$0.1825	\$0.1825
Undeveloped – Non Residential	Per Square Footage	\$2,064,224.68	\$0.1825	\$0.1825

⁽¹⁾ In accordance with the Rate and Method of Apportionment, the Maximum Special Tax Rate shall be increased by an amount equal to two percent (2%) of the amount in effect for the previous fiscal year beginning July 1, 1991.

²⁾ The Maximum Special Tax Rate is calculated by the Aggregate Maximum Special Tax divide by the total square footage per Tax Rate Area.

EXHIBIT "E"

CITY OF PERRIS COMMUNITY FACILITIES DISTRICT NO. 91-1, PERRIS VALLEY SPECTRUM FISCAL YEAR 2007/2008 PROPOSED SPECIAL TAX LEVY

1. Special Tax Requirement

The amount of the proposed Special Tax Levy for FY 2007/2008 is as follows:

Special Tax Requirements	FY 2007/2008 Total Proposed Dollars Levied
Principal	\$205,000
Interest	455,875
Administrative Expenses	16,635
Sales Tax Credit	(79,180)
Tax Increment Credit	(205,649)
Adjustments (1) – Addition or (Credit)	183,673
Total Proposed Levy	\$576,354

⁽¹⁾ A proposed adjustment will be applied to the levy either as an addition for contingency for delinquencies or a credit based on estimated surplus funds.

2. Proposed Special Tax Rate

The following table summarizes the Maximum and the Proposed Special Tax Rate. Rate has been rounded to four decimal points.

Special Tax Rate Multiplier	FY 2007/2008 Maximum Special Tax Rate ⁽¹⁾	FY 2007/2008 Proposed Special Tax Rate
Per Square Footage	\$0.4022	\$0.4022

⁽¹⁾ In accordance with the Rate and Method of Apportionment, the Aggregate Maximum Special Tax shall not exceed \$950,000. The Maximum Special Tax Rate is calculated by the Aggregate Maximum Special Tax divide by the total square footage in the District.

EXHIBIT "F"

CITY OF PERRIS COMMUNITY FACILITIES DISTRICT NO. 93-1R, MAY RANCH FISCAL YEAR 2007/2008 PROPOSED SPECIAL TAX LEVY

1. Special Tax Requirement

The amount of the proposed Special Tax Levy for FY 2007/2008 is as follows:

Special Tax Requirements	FY 2007/2008 Total Proposed Dollars Levied
Principal	\$240,000
Interest	341,555
Administrative Expenses	23,707
Adjustments (1) – Addition or (Credit)	7,127
Total Proposed Levy	\$612,389

⁽¹⁾ A proposed adjustment will be applied to the levy either as an addition for contingency for delinquencies or a credit based on estimated surplus funds.

2. Proposed Special Tax Rate

The following table summarizes the Maximum and the Proposed Special Tax Rate. Rate has been rounded to four decimal points.

Land Use Class	Special Tax Rate Multiplier	FY 2007/2008 Maximum Special Tax Rate ⁽¹⁾	FY 2007/2008 Proposed Special Tax Rate
Developed - Residential	Per Square Footage	\$0.2020	\$0.2020

⁽¹⁾ In accordance with the Rate and Method of Apportionment, the Maximum Special Tax Rate shall be increased by an amount equal to two percent (2%) of the amount in effect for the previous fiscal year beginning July 1, 2003. There exists also, a Backup Maximum Special Tax base rate of \$0.2013 per square foot with a 2% inflator beginning July 1, 2003.

EXHIBIT "G"

CITY OF PERRIS COMMUNITY FACILITIES DISTRICT NO. 93-2, PERRIS PLAZA FISCAL YEAR 2007/2008 PROPOSED SPECIAL TAX LEVY

1. Special Tax Requirement

The amount of the proposed Special Tax Levy for FY 2007/2008 is as follows:

Special Tax Requirements	FY 2007/2008 Total Proposed Dollars Levied
Principal	\$120,000
Interest	445,950
Administrative Expenses	16,234
Adjustments (1) – Addition or (Credit)	43,537
Total Proposed Levy	\$625,721

⁽¹⁾ A proposed adjustment will be applied to the levy either as an addition for contingency for delinquencies or a credit based on estimated surplus funds

2. Proposed Special Tax Rate

The following table summarizes each tax rate area as well as the Maximum and the Proposed Special Tax Rate for each category. Based on parcel information as identified in the FY 2007/2008 Riverside County Final Secured Property Tax roll and the issuance of building permits by the City, a final determination of the tax rate area will be assigned per parcel in the District. Rates have been rounded to four decimal points.

Tax Rate Area	Special Tax Rate Multiplier	FY 2007/2008 Maximum Special Tax Rate ⁽¹⁾	FY 2007/2008 Proposed Special Tax Rate
Developed - A	Per Square Footage	\$0.7307	\$0.7307
Undeveloped - A	Per Square Footage	\$0.2042	\$0.2042
Undeveloped - B	Per Square Footage	\$0.2042	\$0.2042

⁽¹⁾ Based on the Special Tax Rate and Method of Apportionment, the total aggregate maximum annual special tax shall not exceed \$1,200,000 plus FY 2007/2008 Administration Costs of \$16,233.96. The total aggregate maximum annual special tax shall not exceed \$1,216,233.96 for FY 2007/2008.

EXHIBIT "H"

CITY OF PERRIS COMMUNITY FACILITIES DISTRICT NO. 2001-1, MAY FARMS IMPROVEMENT AREA NO. 1 FISCAL YEAR 2007/2008 PROPOSED SPECIAL TAX LEVY

1. Special Tax Requirement

The amount of the proposed Special Tax Levy for FY 2007/2008 is as follows:

Special Tax Requirements	FY 2007/2008 Total Proposed Dollars Levied
Principal	\$5,000
Interest	89,751
Administrative Expenses	10,155
Adjustments (1) – Addition or (Credit)	0
Total Proposed Levy	\$104,906

⁽¹⁾ A proposed adjustment will be applied to the levy either as an addition for contingency for delinquencies or a credit based on estimated surplus funds.

2. Proposed Special Tax Rate

The following table summarizes the Maximum and the Proposed Special Tax Rate.

Land Use Class	Special Tax Rate Multiplier	FY 2007/2008 Maximum Special Tax Rate ⁽¹⁾	FY 2007/2008 Proposed Special Tax Rate
1 – Residential	Per Unit	\$1,324.86	\$1,324.86

⁽¹⁾ In accordance with the Rate and Method of Apportionment, the Maximum Special Tax Rate shall be increased by an amount equal to two percent (2%) of the amount in effect for the previous fiscal year beginning July 1, 2003.

EXHIBIT "I"

CITY OF PERRIS COMMUNITY FACILITIES DISTRICT NO. 2001-1, MAY FARMS IMPROVEMENT AREA NO. 2 FISCAL YEAR 2007/2008 PROPOSED SPECIAL TAX LEVY

1. Special Tax Requirement

The amount of the proposed Special Tax Levy for FY 2007/2008 is as follows:

Special Tax Requirements	FY 2007/2008 Total Proposed Dollars Levied
Principal	\$20,000
Interest	260,085
Administrative Expenses	12,554
Adjustments (1) – Addition or (Credit)	37,689
Total Proposed Levy	\$330,328

⁽¹⁾ A proposed adjustment will be applied to the levy either as an addition for contingency for delinquencies or a credit based on estimated surplus funds.

2. Proposed Special Tax Rate

The following table summarizes each Land Use Class as well as the Maximum and the Proposed Special Tax Rate for each category

Land Use Class	Special Tax Rate Multiplier	Residential Floor Area (Sq Ft)	FY 2007/2008 Maximum Special Tax Rate ⁽¹⁾	FY 2007/2008 Proposed Special Tax Rate
1 – Residential	Per Unit	Less than 2,101	\$1,081.98	\$1,081.98
2 – Residential	Per Unit	2,101 to 2,400	\$1,204.54	\$1,204.54
3 – Residential	Per Unit	2,401 to 2,700	\$1,274.10	\$1,274.10
4 - Residential	Per Unit	2,701 to 3,000	\$1,387.82	\$1,387.82
5 - Residential	Per Unit	Greater than 3000	\$1,510.38	\$1,510.38

⁽¹⁾ In accordance with the Rate and Method of Apportionment, the Maximum Special Tax Rate shall be increased by an amount equal to two percent (2%) of the amount in effect for the previous fiscal year beginning July 1, 2003.

EXHIBIT "I"

CITY OF PERRIS COMMUNITY FACILITIES DISTRICT NO. 2001-1, MAY FARMS IMPROVEMENT AREA NO. 3 FISCAL YEAR 2007/2008 PROPOSED SPECIAL TAX LEVY

1. Special Tax Requirement

The amount of the proposed Special Tax Levy for FY 2007/2008 is as follows:

Special Tax Requirements	FY 2007/2008 Total Proposed Dollars Levied
Principal	\$35,000
Interest	390,241
Administrative Expenses	15,798
Adjustments (1) – Addition or (Credit)	54,216
Total Proposed Levy	\$495,255

A proposed adjustment will be applied to the levy either as an addition for contingency for delinquencies or a credit based on estimated surplus funds

2. Proposed Special Tax Rate

The following table summarizes each Land Use Class as well as the Maximum and the Proposed Special Tax Rate for each category

Land Use Class	Special Tax Rate Multiplier	Residential Floor Area (Sq Ft)	FY 2007/2008 Maximum Special Tax Rate ⁽¹⁾	FY 2007/2008 Proposed Special Tax Rate
1 – Residential	Per Unit	Less than 1,501	\$749.66	\$749.66
2 – Residential	Per Unit	1,501 to 1,800	\$819.22	\$819.22
3 – Residential	Per Unit	1,801 to 2,100	\$932.94	\$932.94
4 – Residential	Per Unit	2,101 to 2,400	\$1,046.66	\$1,046.66
5 – Residential	Per Unit	2,401 to 2,700	\$1,169.22	\$1,169.22
6 – Residential	Per Unit	Greater than 2,700	\$1,309.42	\$1,309.42

⁽¹⁾ In accordance with the Rate and Method of Apportionment, the Maximum Special Tax Rate shall be increased by an amount equal to two percent (2%) of the amount in effect for the previous fiscal year beginning July 1, 2003.

EXHIBIT "K"

CITY OF PERRIS COMMUNITY FACILITIES DISTRICT NO. 2001-1, MAY FARMS IMPROVEMENT AREA NO. 4 FISCAL YEAR 2007/2008 PROPOSED SPECIAL TAX LEVY

1. Special Tax Requirement

The amount of the proposed Special Tax Levy for FY 2007/2008 is as follows:

Special Tax Requirements	FY 2007/2008 Total Proposed Dollars Levied
Principal	\$70,000
Interest	819,394
Administrative Expenses	15,243
Adjustments (1) – Addition or (Credit)	104,688
Total Proposed Levy	\$1,009,325

A proposed adjustment will be applied to the levy either as an addition for contingency for delinquencies or a credit based on estimated surplus funds.

2. Proposed Special Tax Rate

The following table summarizes each land use class as well as the Maximum and the Proposed Special Tax Rate for each category.

Land Use Class	Special Tax Rate Multiplier	Residential Floor Area (Sq Ft)	FY 2007/2008 Maximum Special Tax Rate ⁽¹⁾	FY 2007/2008 Proposed Special Tax Rate
1 – Residential	Per Unit	Less than 1,801	\$2,098.00	\$2,098.00
2 – Residential	Per Unit	1,801 to 2,100	\$2,260.36	\$2,260.36
3 – Residential	Per Unit	2,101 to 2,400	\$2,413.18	\$2,413.18
4 - Residential	Per Unit	2,401 to 2,700	\$2,558.56	\$2,558.56
5 – Residential	Per Unit	2,701 to 3,000	\$2,916.18	\$2,916.18
6 – Residential	Per Unit	Greater than 3,000	\$3,228.18	\$3,228.18

In accordance with the Rate and Method of Apportionment, the Maximum Special Tax Rate shall be increased by an amount equal to two percent (2%) of the amount in effect for the previous fiscal year beginning July 1, 2005.

EXHIBIT "L"

CITY OF PERRIS COMMUNITY FACILITIES DISTRICT NO. 2001-1, May Farms IMPROVEMENT AREA NO. 5 FISCAL YEAR 2007/2008 PROPOSED SPECIAL TAX LEVY

1. Special Tax Requirement

The amount of the proposed Special Tax Levy for FY 2007/2008 is as follows:

Special Tax Requirements	FY 2007/2008 Total Proposed Dollars Levied
Principal	\$20,000
Interest	476,718
Administrative Expenses	11,465
Adjustments (1) – Addition or (Credit)	165,902
Total Proposed Levy	\$674,085

A proposed adjustment will be applied to the levy either as an addition for contingency for delinquencies or a credit based on estimated surplus funds.

2. Proposed Special Tax Rate

The following table summarizes each land use class as well as the Maximum and the Proposed Special Tax Rate for each category. Based on parcel information as identified in the FY 2007/2008 Riverside County Final Secured Property Tax roll and the issuance of building permits by the City, a final determination of land use class will be assigned per parcel in the District.

Land Use Class	Special Tax Rate Multiplier	Residential Floor Area (Sq Ft)	FY 2007/2008 Maximum Special Tax Rate ⁽¹⁾	FY 2007/2008 Proposed Special Tax Rate
1 – Residential	Per Unit	Less than 2,400	\$2,926.80	\$2,926.80
2 – Residential	Per Unit	2,401 to 2,700	\$3,200.60	\$3,200.60
3 – Residential	Per Unit	2,701 to 3,000	\$3,200.60	\$3,200.60
4 – Residential	Per Unit	3,001 to 3,300	\$3,345.98	\$3,345.98
5 – Residential	Per Unit	Greater than 3,300	\$3,587.94	\$3,587.94
6 – Non-	Per Acre	N/A		
Residential		111/74	\$20,572.58	\$20,572.58
7 – Undeveloped	Per Acre	N/A	\$20,572.58	\$20,572.58

⁽¹⁾ In accordance with the Rate and Method of Apportionment, the Maximum Special Tax Rate shall be increased by an amount equal to two percent (2%) of the amount in effect for the previous fiscal year beginning July 1, 2005.

EXHIBIT "M"

CITY OF PERRIS COMMUNITY FACILITIES DISTRICT NO. 2001-1, May Farms IMPROVEMENT AREA NO. 6 FISCAL YEAR 2007/2008 PROPOSED SPECIAL TAX LEVY

1. Special Tax Requirement

The amount of the proposed Special Tax Levy for FY 2007/2008 is as follows:

Special Tax Requirements	FY 2007/2008 Total Proposed Dollars Levied
Capital Facilities and Improvements	204,084
Administrative Expenses	6,048
Adjustments (1) – Addition or (Credit)	0
Total Proposed Levy	\$210,132

⁽¹⁾ A proposed adjustment will be applied to the levy either as an addition for contingency for delinquencies or a credit based on estimated surplus funds.

2. Proposed Special Tax Rate

The following table summarizes each land use class as well as the Maximum and the Proposed Special Tax Rate for each category. Based on parcel information as identified in the FY 2007/2008 Riverside County Final Secured Property Tax roll and the issuance of building permits by the City, a final determination of land use class will be assigned per parcel in the District.

Zone 1

•		Residential Floor	FY 2007/2008	FY 2007/2008
Land Use Class	Tax Rate Multiplier	Area (Sq Ft)	Maximum Special Tax Rate ⁽¹⁾	Proposed Special Tax Rate
1 – Residential	Per Unit	1,900 or less	\$2,397.00	\$2,397.00
2 - Residential	Per Unit	1,901 to 2,200	\$2,510.00	\$2,510.00
3 - Residential	Per Unit	2,201 to 2,500	\$2,622.00	\$2,622.00
4 - Residential	Per Unit	2,501 or 2,800	\$2,778.00	\$2,778.00
5 - Residential	Per Unit	2,801 or greater	\$2,876.00	\$2,876.00
6 – Non-	Per Acre	N/A		
Residential		IN/A	\$19,457.00	\$19,457.00
7 – Undeveloped	Per Acre	N/A	\$19,457.00	\$19,457.00

⁽¹⁾ In accordance with the Rate and Method of Apportionment, the Maximum Special Tax Rate shall be increased by an amount equal to two percent (2%) of the amount in effect for the previous fiscal year beginning July 1, 2008.

EXHIBIT "M"

CITY OF PERRIS COMMUNITY FACILITIES DISTRICT NO. 2001-1, May Farms IMPROVEMENT AREA NO. 6 FISCAL YEAR 2007/2008 PROPOSED SPECIAL TAX LEVY

Zone 2

Land Use Class	Special Tax Rate Multiplier	Residential Floor Area (Sq Ft)	FY 2007/2008 Maximum Special Tax Rate ⁽¹⁾	FY 2007/2008 Proposed Special Tax Rate
1 – Residential	Per Unit	1,900 or less	\$1,977.00	\$1,977.00
2 - Residential	Per Unit	1,901 to 2,200	\$2,075.00	\$2,075.00
3 – Residential	Per Unit	2,201 to 2,500	\$2,153.00	\$2,153.00
4 – Residential	Per Unit	2,501 or 2,800	\$3,023.00	\$3,023.00
5 – Residential	Per Unit	2,801 or greater	\$3,12100	\$3,121.00
6 – Non-	Per Acre	N/A		
Residential		IN/A	\$15,377.00	\$15,377.00
7 – Undeveloped	Per Acre	N/A	\$15,377.00	\$15,377.00

⁽²⁾ In accordance with the Rate and Method of Apportionment, the Maximum Special Tax Rate shall be increased by an amount equal to two percent (2%) of the amount in effect for the previous fiscal year beginning July 1, 2008.

EXHIBIT "N"

CITY OF PERRIS COMMUNITY FACILITIES DISTRICT NO. 2001-1, May Farms IMPROVEMENT AREA NO. 7 FISCAL YEAR 2007/2008 PROPOSED SPECIAL TAX LEVY

1. Special Tax Requirement

The amount of the proposed Special Tax Levy for FY 2007/2008 is summarized in the following table.

The Total Proposed Capital Facilities and Improvements are subject to change, however, Maximum Special Tax Rates per unit will not change and the Proposed Special Tax Rate listed in Table 2 will be adjusted accordingly to satisfy the Special Tax requirements in accordance with the Rate and Method of Apportionments. Additional permits have yet to be obtained from the City and/or the homebuilder. Developed parcels are levied for Capital Facilities and Improvements. In accordance with the rate and method of apportionment, Developed Parcel means for each fiscal year, each Parcel for which a building permit for new construction or renovations was issued prior to April 1 of the previous fiscal year.

Special Tax Requirements	FY 2007/2008 Total Proposed Dollars Levied
Capital Facilities and Improvements	421,892
Administrative Expenses	6,114
Adjustments (1) – Addition or (Credit)	0
Total Proposed Levy	\$428,006

⁽¹⁾ A proposed adjustment will be applied to the levy either as an addition for contingency for delinquencies or a credit based on estimated surplus funds.

2. Proposed Special Tax Rate

The following table summarizes each land use class as well as the Maximum and the Proposed Special Tax Rate for each category. Based on parcel information as identified in the FY 2007/2008 Riverside County Final Secured Property Tax roll and the issuance of building permits by the City, a final determination of land use class will be assigned per parcel in the District.

Upon classification, the amount collected for Capital Facilities and Improvements and the total proposed levy may increase however, the Maximum Special Tax Rates per unit will not change and the Proposed Special Tax Rate will be adjusted accordingly to satisfy the Special Tax requirement in accordance with the Rate and Method of Apportionment.

EXHIBIT "N"

CITY OF PERRIS COMMUNITY FACILITIES DISTRICT NO. 2001-1, May Farms IMPROVEMENT AREA NO. 7 FISCAL YEAR 2007/2008 PROPOSED SPECIAL TAX LEVY

Land Use Class	Special Tax Rate Multiplier	Residential Floor Area (Sq Ft)	FY 2007/2008 Maximum Special Tax Rate ⁽¹⁾	FY 2007/2008 Proposed Special Tax Rate
1 – Residential	Per Unit	1,800 or less	\$2,014.14	\$2,014.14
2 – Residential	Per Unit	1,801 to 2,100	\$2,056.60	\$2,056.60
3 – Residential	Per Unit	2,101 to 2,400	\$2,222.14	\$2,222.14
4 – Residential	Per Unit	2,401 to 2,700	\$2,619.04	\$2,619.04
5 – Residential	Per Unit	2,701 to 3,000	\$3,019.10	\$3,019.10
6 – Residential	Per Unit	3,001 or greater	\$3,227.10	\$3,227.10
7 – Non- Residential	Per Acre	N/A	\$25,582.54	\$25,582.54
8 – Undeveloped	Per Acre	N/A	\$25,582.54	\$25,582.54

⁽¹⁾ In accordance with the Rate and Method of Apportionment, the Maximum Special Tax Rate shall be increased by an amount equal to two percent (2%) of the amount in effect for the previous fiscal year beginning July 1, 2005.

EXHIBIT "O"

CITY OF PERRIS COMMUNITY FACILITIES DISTRICT NO. 2001-2, VILLAGES OF AVALON FISCAL YEAR 2007/2008 PROPOSED SPECIAL TAX LEVY

1. Special Tax Requirement

The amount of the proposed Special Tax Levy for FY 2007/2008 is as follows:

Special Tax Requirements	FY 2007/2008 Total Proposed Dollars Levied
Principal	\$130,000
Interest	1,308,394
Administrative Expenses	34,581
Adjustments (1) – Addition or (Credit)	237,596
Total Proposed Levy	\$1,710,571

⁽¹⁾ A proposed adjustment will be applied to the levy either as an addition for contingency for delinquencies or a credit based on estimated surplus

2. Maximum Assigned and Public Safety CFD Special Tax Rate

The Maximum Assigned and Public Safety CFD Special Tax Rate for each Developed Property for each Land Use Class is shown below.

Land Use Class	Residential Floor Area (Sq Ft)	FY 2007/2008 Maximum Assigned Special Tax Per Unit/Acre ⁽¹⁾	FY 2007/2008 Maximum Public Safety CFD Special Tax Per Unit/Acre ⁽¹⁾⁽²⁾
1 – Residential	Greater than 2,250	\$1,730.08	\$276.02
2 – Residential	1,600 to 2,250	\$1,520.30	\$276.02
3 – Residential	Less than 1,600	\$1,278.52	\$276.02
4 – NonResidential (Acres)	N/A	\$10,293.35	\$1,104.08

⁽¹⁾ In accordance with the Rate and Method of Apportionment, the Maximum Assigned and Public Safety CFD Special Tax Rate shall be increased by an amount equal to two percent (2%) of the amount in effect for the previous Fiscal Year beginning July 1, 2003.

⁽²⁾ The Public Safety CFD Special Tax Rate per unit for Residential Developed Property or per acreage for Non-Residential Developed Property is applied as a credit for all Developed Properties in CFD 2001-2, Villages of Avalon.

EXHIBIT "O"

CITY OF PERRIS COMMUNITY FACILITIES DISTRICT NO. 2001-2, VILLAGES OF AVALON FISCAL YEAR 2007/2008 PROPOSED SPECIAL TAX LEVY

3. Proposed Special Tax Rate

The following table summarizes each land use class as well as the Maximum and the Proposed Special Tax Rate for each category. Based on parcel information as identified in the FY 2007/2008 Riverside County Final Secured Property Tax roll and the issuance of building permits by the City, a final determination of land use class will be assigned per parcel in the District.

In accordance with the Rate and Method of Apportionment, the Special Tax shall be levied on each Assessor's Parcel of Developed Property at 100% of the applicable Maximum Assigned Special Tax Rate listed in the previous table above, however a credit shall be granted to each Assessor's Parcel of Developed Property equal to the Public Safety CFD Special Tax levied on that Assessor's Parcel in the current fiscal year.

Land Use Class	Residential Floor Area (Sqft)	FY 2007/2008 Maximum Assigned Special Tax Rate ⁽¹⁾	FY 2007/2008 Maximum Public Safety CFD Special Tax Rate	FY 2007/2008 Proposed Assigned Special Tax Rate ⁽³⁾	FY 2007/2008 Proposed Public Safety CFD Special Tax Rate (3)
1 - Residential	Greater than 2,250	\$1,730.08	\$276.02	\$1,454.06	\$276.02
2 - Residential	1,600 to 2,250	\$1,520.30	\$276.02	\$1,244.28	\$276.02
3 - Residential	Less than 1,600	\$1,278.52	\$276.02	\$1,002.50	\$276.02
4 - Non Residential	N/A	\$10,293.35	\$1,104.08	\$9,189.26	\$1,104.08
5 – Undeveloped	N/A	\$10,293.35	N/A	\$10,293.35	N/A

⁽¹⁾ In accordance with the Rate and Method of Apportionment, the Maximum Assigned and Public Safety CFD Special Tax Rate shall be increased by an amount equal to two percent (2%) of the amount in effect for the previous Fiscal Year beginning July 1, 2003.

⁽²⁾ The Public Safety CFD Special Tax Rate per unit for Residential Developed Property or per acreage for Non-Residential Developed Property is applied as a credit for all Developed Properties in CFD 2001-2, Villages of Avalon.

⁽³⁾ The Proposed Assigned Special Tax Rate in addition to the Public Safety CFD Special Tax Rate per unit for Residential Developed Property or per acreage for Non-Residential Developed Property is equals to the Maximum Assigned Special Tax Rate.

EXHIBIT "P"

CITY OF PERRIS COMMUNITY FACILITIES DISTRICT NO. 2001-3 NORTH PERRIS PUBLIC SAFETY CFD FISCAL YEAR 2007/2008 PROPOSED SPECIAL TAX LEVY

1. Special Tax Requirement

The amount of the proposed Special Tax Levy for FY 2007/2008 is summarized in the following table.

The Total Proposed Levy for Police and Fire Protection Services is subject to change, however, the Proposed Special Tax Rate will not change as listed in Table 2. Additional permits have yet to be obtained from the City and/or the homebuilder. Developed parcels are levied for Police and Fire Protection Services. In accordance with the rate and method of apportionment, Developed Parcel means for each fiscal year, each Parcel for which a building permit for new construction or renovations was issued prior to March 1 of the previous fiscal year.

Special Tax Requirements	FY 2007/2008 Total Proposed Dollars Levied
Police and Fire Protection Services	\$1,239,190
Administrative Expenses	14,923
Total Proposed Levy	\$1,254,113

2. Proposed Special Tax Rate

The following table summarizes each land use class as well as the Maximum and the Proposed Special Tax Rate for each category. Based on parcel information as identified in the FY 2007/2008 Riverside County Final Secured Property Tax roll and the issuance of building permits by the City, a final determination of land use class will be assigned per parcel in the District.

Upon classification, the amount collected for Police and Fire Protection Services and the total proposed levy may increase however, the Proposed Special Tax Rates per unit will not change.

Land Use Class	Special Tax Rate Multiplier	FY 2007/2008 Maximum Special Tax Rate ⁽¹⁾	FY 2007/2008 Proposed Special Tax Rate
1 – Single Family Unit	Per Unit	\$276.02	\$276.02
2 – Multi Family Unit	Per Unit	\$55.20	\$55.20
3 – Non Residential	Per Unit	\$1,104.08	\$1,104.08

⁽¹⁾ In accordance with the Rate and Method of Apportionment, the Maximum Special Tax Rate shall be increased by an amount equal to two percent (2%) of the amount in effect for the previous fiscal year beginning July 1, 2003.

EXHIBIT "Q"

CITY OF PERRIS COMMUNITY FACILITIES DISTRICT NO. 2002-1, WILLOWBROOK FISCAL YEAR 2007/2008 PROPOSED SPECIAL TAX LEVY

1. Special Tax Requirement

The amount of the proposed Special Tax Levy for FY 2007/2008 is as follows:

Special Tax Requirements	FY 2007/2008 Total Proposed Dollars Levied	
Principal	\$15,000	
Interest	376,044	
Administrative Expenses	18,919	
Adjustments (1) – Addition or (Credit)	(15,000)	
Total Proposed Levy	\$394,963	

A proposed adjustment will be applied to the levy either as an addition for contingency for delinquencies or a credit based on estimated surplus funds.

2. Proposed Special Tax Rate

The following table summarizes each Land Use Class as well as the Maximum and the Proposed Special Tax Rate for each category

	Special	Residential Floor	FY 2007/2008	FY 2007/2008
Land Use Class	Tax Rate	Area	Maximum Special	Proposed Special
	Multiplier	(Sq Ft)	Tax Rate (1)	Tax Rate
1 – Residential	Per Unit	Greater than 2,750	\$1,696.96	\$1,696.96
2 – Residential	Per Unit	2,500 to 2,749	\$1,534.66	\$1,534.66
3 – Residential	Per Unit	2,250 to 2,499	\$1,489.40	\$1,489.40
4 – Residential	Per Unit	2,000 to 2,249	\$1,372.36	\$1,372.36
5 – Residential	Per Unit	1,750 to 1,999	\$1,327.10	\$1,327.10
6 – Residential	Per Unit	1,500 to 1,749	\$1,227.72	\$1,227.72
7 – Residential	Per Unit	Less than 1,500	\$1,084.20	\$1,084.20

⁽¹⁾ In accordance with the Rate and Method of Apportionment, the Maximum Special Tax Rate shall be increased by an amount equal to two percent (2%) of the amount in effect for the previous fiscal year beginning July 1, 2003.

EXHIBIT "R"

CITY OF PERRIS COMMUNITY FACILITIES DISTRICT NO. 2003-1 CHAPARRAL RIDGE FISCAL YEAR 2007/2008 PROPOSED SPECIAL TAX LEVY

1. Special Tax Requirement

The amount of the proposed Special Tax Levy for FY 2007/2008 is as follows:

Special Tax Requirements	FY 2007/2008 Total Proposed Dollars Levied
Principal	\$10,000
Interest	189,188
Administrative Expenses	15,633
Adjustments (1) – Addition or (Credit)	2,666
Total Proposed Levy	\$217,487

⁽¹⁾ A proposed adjustment will be applied to the levy either as an addition for contingency for delinquencies or a credit based on estimated surplus funds

2. Proposed Special Tax Rate

The following table summarizes each Land Use Class as well as the Maximum and the Proposed Special Tax Rate for each category

Land Use Class	Special Tax Rate Multiplier	Residential Floor Area (Sq Ft)	FY 2007/2008 Maximum Special Tax Rate ⁽¹⁾	FY 2007/2008 Proposed Special Tax Rate
1 – Residential	Per Unit	Less than 2,400	\$1,727.28	\$1,727.28
2 – Residential	Per Unit	2,400 to 2,599	\$1,857.44	\$1,857.44
3 - Residential	Per Unit	2,600 to 2,799	\$1,929.10	\$1,929.10
4 – Residential	Per Unit	Greater than 2,799	\$2,001.62	\$2,001.62

⁽¹⁾ In accordance with the Rate and Method of Apportionment, the Maximum Special Tax Rate shall be increased by an amount equal to two percent (2%) of the amount in effect for the previous fiscal year beginning July 1, 2005.

EXHIBIT "S"

CITY OF PERRIS COMMUNITY FACILITIES DISTRICT NO. 2004-1, AMBER OAKS FISCAL YEAR 2007/2008 PROPOSED SPECIAL TAX LEVY

1. Special Tax Requirement

The amount of the proposed Special Tax Levy for FY 2007/2008 is as follows:

Special Tax Requirements	FY 2007/2008 Total Proposed Dollars Levied
Principal	\$5,000
Interest	140,169
Administrative Expenses	12,460
Adjustments (1) – Addition or (Credit)	15,436
Total Proposed Levy	\$173,065

⁽¹⁾ A proposed adjustment will be applied to the levy either as an addition for contingency for delinquencies or a credit based on estimated surplus funds

2. Proposed Special Tax Rate

The following table summarizes each Land Use Class as well as the Maximum and the Proposed Special Tax Rate for each category

Land Use Class	Special Tax Rate Multiplier	Residential Floor Area (Sq Ft)	FY 2007/2008 Maximum Special Tax Rate ⁽¹⁾	FY 2007/2008 Proposed Special Tax Rate
1 – Residential	Per Unit	Greater than 2,000	\$1,841.18	\$1,841.18
2 – Residential	Per Unit	1,500 to 2,000	\$1,686.24	\$1,686.24
3 – Residential	Per Unit	Less than 1,500	\$1,561.02	\$1,561.02

⁽¹⁾ In accordance with the Rate and Method of Apportionment, the Maximum Special Tax Rate shall be increased by an amount equal to two percent (2%) of the amount in effect for the previous fiscal year beginning July 1, 2005.

EXHIBIT "T"

CITY OF PERRIS COMMUNITY FACILITIES DISTRICT NO. 2004-2 CORMAN LEIGH COMMUNITIES FISCAL YEAR 2007/2008 PROPOSED SPECIAL TAX LEVY

1. Special Tax Requirement

The amount of the proposed Special Tax Levy for FY 2007/2008 is as follows:

Special Tax Requirements	FY 2007/2008 Total Proposed Dollars Levied
Principal	\$10,000
Interest	288,938
Administrative Expenses	12,615
Adjustments (1) – Addition or (Credit)	45,589
Total Proposed Levy	\$357,142

⁽¹⁾ A proposed adjustment will be applied to the levy either as an addition for contingency for delinquencies or a credit based on estimated surplus funds

2. Proposed Special Tax Rate

The following table summarizes each land use class as well as the Maximum and the Proposed Special Tax Rate for each category.

Land Use Class	Special Tax Rate Multiplier	Residential Floor Area (Sq Ft)	FY 2007/2008 Maximum Special Tax Rate ⁽¹⁾	FY 2007/2008 Proposed Special Tax Rate
1 – Residential	Per Unit	Greater than 2,749	\$2,134.18	\$2,134.18
2 – Residential	Per Unit	2,500 to 2,749	\$1,923.24	\$1,923.24
3 – Residential	Per Unit	2,250 to 2,499	\$1,817.78	\$1,817.78
4 – Residential	Per Unit	2,000 to 2,249	\$1,712.30	\$1,712.30
5 – Residential	Per Unit	1,750 to 1,999	\$1,596.28	\$1,596.28
6 - Residential	Per Unit	Less than 1,750	\$1,459.16	\$1,459.16

⁽¹⁾ In accordance with the Rate and Method of Apportionment, the Maximum Special Tax Rate shall be increased by an amount equal to two percent (2%) of the amount in effect for the previous fiscal year beginning July 1, 2005.

EXHIBIT "U"

CITY OF PERRIS COMMUNITY FACILITIES DISTRICT NO. 2004-3 MONUMENT RANCH IMPROVEMENT AREA NO. 1 FISCAL YEAR 2007/2008 PROPOSED SPECIAL TAX LEVY

1. Special Tax Requirement

The amount of the proposed Special Tax Levy for FY 2007/2008 is as follows:

Special Tax Requirements	FY 2007/2008 Total Proposed Dollars Levied
Principal	\$20,000
Interest	531,369
Administrative Expenses	13,093
Adjustments (1) – Addition or (Credit)	89,011
Total Proposed Levy	\$653,473

A proposed adjustment will be applied to the levy either as an addition for contingency for delinquencies or a credit based on estimated surplus funds.

2. Proposed Special Tax Rate

The following table summarizes each land use class as well as the Maximum and the Proposed Special Tax Rate for each category.

Land Use Class	Special Tax Rate Multiplier	Residential Floor Area (Sq Ft)	FY 2007/2008 Maximum Special Tax Rate ⁽¹⁾	FY 2007/2008 Proposed Special Tax Rate
1 – Residential	Per Unit	Less than 1,801	\$1,614.08	\$1,614.08
2 – Residential	Per Unit	1,801 to 2100	\$1,743.54	\$1,743.54
3 – Residential	Per Unit	2,101 to 2,400	\$1,874.08	\$1,874.08
4 – Residential	Per Unit	2,401 to 2,700	\$2,210.48	\$2,210.48
5 – Residential	Per Unit	2,701 to 3,000	\$2,424.84	\$2,424.84
6 - Residential	Per Unit	3,001 to 3,300	\$2,511.86	\$2,511.86
7 – Residential	Per Unit	Greater than 3,300	\$2,857.80	\$2,857.80

⁽¹⁾ In accordance with the Rate and Method of Apportionment, the Maximum Special Tax Rate shall be increased by an amount equal to two percent (2%) of the amount in effect for the previous fiscal year beginning July 1, 2005.

EXHIBIT "V"

CITY OF PERRIS COMMUNITY FACILITIES DISTRICT NO. 2004-3 MONUMENT RANCH IMPROVEMENT AREA NO. 2 FISCAL YEAR 2007/2008 PROPOSED SPECIAL TAX LEVY

1. Special Tax Requirement

The amount of the proposed Special Tax Levy for FY 2007/2008 is as follows:

Special Tax Requirements	FY 2007/2008 Total Proposed Dollars Levied	
Principal	\$35,000	
Interest	430,578	
Administrative Expenses	14,944	
Adjustments (1) – Addition or (Credit)	48,457	
Total Proposed Levy	\$528,979	

A proposed adjustment will be applied to the levy either as an addition for contingency for delinquencies or a credit based on estimated surplus funds

2. Proposed Special Tax Rate

The following table summarizes each land use class as well as the Maximum and the Proposed Special Tax Rate for each category. Based on parcel information as identified in the FY 2007/2008 Riverside County Final Secured Property Tax roll and the issuance of building permits by the City, a final determination of land use class will be assigned per parcel in the District.

Land Use Class	Special Tax Rate Multiplier	Residential Floor Area (Sq Ft)	FY 2007/2008 Maximum Special Tax Rate ⁽¹⁾	FY 2007/2008 Proposed Special Tax Rate
1 – Residential	Per Unit	Less than 2,401	\$1,981.26	\$1,981.26
2 – Residential	Per Unit	2,401 to 2,700	\$2,154.24	\$2,154.24
3 – Residential	Per Unit	2,701 to 3,000	\$2,284.76	\$2,284.76
4 – Residential	Per Unit	3,001 to 3,300	\$2,457.74	\$2,457.74
5 – Residential	Per Unit	Greater than 3,300	\$2,857.80	\$2,857.80
6 – Non Residential	Per Acre	N/A	\$13,268.28	\$13,268.28
7 – Undeveloped	Per Acre	N/A	\$13,268.28	\$13,268.28

⁽¹⁾ In accordance with the Rate and Method of Apportionment, the Maximum Special Tax Rate shall be increased by an amount equal to two percent (2%) of the amount in effect for the previous fiscal year beginning July 1, 2005.

EXHIBIT "W"

CITY OF PERRIS COMMUNITY FACILITIES DISTRICT NO. 2004-5 AMBER OAKS II FISCAL YEAR 2007/2008 PROPOSED SPECIAL TAX LEVY

1. Special Tax Requirement

The amount of the proposed Special Tax Levy for FY 2007/2008 is as follows:

Special Tax Requirements	FY 2007/2008 Total Proposed Dollars Levied
Principal	\$0
Interest	101,331
Administrative Expenses	12,413
Adjustments (1) – Addition or (Credit)	26,288
Total Proposed Levy	\$140,032

A proposed adjustment will be applied to the levy either as an addition for contingency for delinquencies or a credit based on estimated surplus funds.

2. Proposed Special Tax Rate

The following table summarizes each land use class as well as the Maximum and the Proposed Special Tax Rate for each category.

Land Use Class	Special Tax Rate Multiplier	Residential Floor Area (Sq Ft)	FY 2007/2008 Maximum Special Tax Rate ⁽¹⁾	FY 2007/2008 Proposed Special Tax Rate
1 – Residential	Per Unit	Greater than 2,199	\$1,559.54	\$1,559.54
2 – Residential	Per Unit	1,800 to 2,199	\$1,508.58	\$1,508.58
3 – Residential	Per Unit	1,501 to 1,799	\$1,407.66	\$1,407.66
4 – Residential	Per Unit	Less than 1,501	\$1,254.72	\$1,254.72

⁽¹⁾ In accordance with the Rate and Method of Apportionment, the Maximum Special Tax Rate shall be increased by an amount equal to two percent (2%) of the amount in effect for the previous fiscal year beginning July 1, 2006.

EXHIBIT "X"

CITY OF PERRIS COMMUNITY FACILITIES DISTRICT NO. 2005-1, PERRIS VALLEY VISTAS IMPROVEMENT AREA NO. 3 FISCAL YEAR 2007/2008 PROPOSED SPECIAL TAX LEVY

1. Special Tax Requirement

The amount of the proposed Special Tax Levy for FY 2007/2008 is summarized in the following table.

The Total Proposed Capital Facilities and Improvements are subject to change, however, Maximum Special Tax Rates per unit will not change and the Proposed Special Tax Rate listed in Table 2 will be adjusted accordingly to satisfy the Special Tax requirements in accordance with the Rate and Method of Apportionments. Additional permits have yet to be obtained from the City and/or the homebuilder. Developed parcels are levied for Capital Facilities and Improvements. In accordance with the rate and method of apportionment, Developed Parcel means for each fiscal year, each Parcel for which a building permit for new construction or renovations was issued prior to April 1 of the previous fiscal year.

Special Tax Requirements	FY 2007/2008 Total Proposed Dollars Levied	
Capital Facilities and Improvements	\$185,571	
Administrative Expenses	6,099	
Total Proposed Levy	\$191,670	

A proposed adjustment will be applied to the levy either as an addition for contingency for delinquencies or a credit based on estimated surplus funds.

EXHIBIT "X"

CITY OF PERRIS COMMUNITY FACILITIES DISTRICT NO. 2005-1, PERRIS VALLEY VISTAS IMPROVEMENT AREA NO. 3 FISCAL YEAR 2007/2008 PROPOSED SPECIAL TAX LEVY

2. Proposed Special Tax Rate

The following table summarizes each land use class as well as the Maximum and the Proposed Special Tax Rate for each category. Based on parcel information as identified in the FY 2007/2008 Riverside County Final Secured Property Tax roll and the issuance of building permits by the City, a final determination of land use class will be assigned per parcel in the District.

Upon classification, the amount collected for Capital Facilities and Improvements and the total proposed levy may increase however, the Maximum Special Tax Rates per unit will not change and the Proposed Special Tax Rate will be adjusted accordingly to satisfy the Special Tax requirement in accordance with the Rate and Method of Apportionment.

Land Use Class	Special Tax Rate Multiplier	Residential Floor Area (Sq Ft)	FY 2007/2008 Maximum Special Tax Rate ⁽¹⁾	FY 2007/2008 Proposed Special Tax Rate
1 – Residential	Per Unit	Less than 2,201	\$2,028.00	\$2,028.00
2 – Residential	Per Unit	2,201 to 2,400	\$2,222.00	\$2,222.00
3 – Residential	Per Unit	2,401 to 2,600	\$2,465.00	\$2,465.00
4 – Residential	Per Unit	2,601 to 2,800	\$2,514.00	\$2,514.00
5 – Residential	Per Unit	2,801 to 3,000	\$2,659.00	\$2,659.00
6 - Residential	Per Unit	3,001 to 3,200	\$2,727.00	\$2,727.00
7 – Residential	Per Unit	Greater than 3,200	\$2,883.00	\$2,883.00
6 – Undeveloped	Per Acre	N/A	\$17,562.00	\$17,562.00

⁽¹⁾ In accordance with the Rate and Method of Apportionment, the Maximum Special Tax Rate shall be increased by an amount equal to two percent (2%) of the amount in effect for the previous fiscal year beginning July 1, 2008.

EXHIBIT "Y"

CITY OF PERRIS COMMUNITY FACILITIES DISTRICT NO. 2005-1, PERRIS VALLEY VISTAS IMPROVEMENT AREA NO. 4 FISCAL YEAR 2007/2008 PROPOSED SPECIAL TAX LEVY

1. Special Tax Requirement

The amount of the proposed Special Tax Levy for FY 2007/2008 is as follows:

Special Tax Requirements	FY 2007/2008 Total Proposed Dollars Levied
Principal	\$5,000
Interest	166,625
Administrative Expenses	10,028
Adjustments (1) – Addition or (Credit)	37,884
Total Proposed Levy	\$219,537

⁽¹⁾ A proposed adjustment will be applied to the levy either as an addition for contingency for delinquencies or a credit based on estimated surplus funds

2. Proposed Special Tax Rate

The following table summarizes each land use class as well as the Maximum and the Proposed Special Tax Rate for each category. Based on parcel information as identified in the FY 2007/2008 Riverside County Final Secured Property Tax roll and the issuance of building permits by the City, a final determination of land use class will be assigned per parcel in the District.

Land Use Class	Special Tax Rate Multiplier	Residential Floor Area (Sq Ft)	FY 2007/2008 Maximum Special Tax Rate ⁽¹⁾	FY 2007/2008 Proposed Special Tax Rate
1 – Residential	Per Unit	Less than 2,500	\$2,445.00	\$2,445.00
2 – Residential	Per Unit	2,500 to 2,800	\$2,748.00	\$2,748.00
3 – Residential	Per Unit	2,801 to 3,100	\$2,885.00	\$2,885.00
4 – Residential	Per Unit	3,101 to 3,400	\$3,080.00	\$3,080.00
5 – Residential	Per Unit	Greater than 3,400	\$3,236.00	\$3,236.00
6 – Undeveloped	Per Acre	N/A	\$15,558.00	\$15,558.00

⁽¹⁾ In accordance with the Rate and Method of Apportionment, the Maximum Special Tax Rate shall be increased by an amount equal to two percent (2%) of the amount in effect for the previous fiscal year beginning July 1, 2008.

EXHIBIT "Z"

CITY OF PERRIS COMMUNITY FACILITIES DISTRICT NO. 2005-2 HARMONY GROVE FISCAL YEAR 2007/2008 PROPOSED SPECIAL TAX LEVY

1. Special Tax Requirement

The amount of the proposed Special Tax Levy for FY 2007/2008 is as follows:

Special Tax Requirements	FY 2007/2008 Total Proposed Dollars Levied
Principal	\$55,000
Interest	758,439
Administrative Expenses	16,192
Adjustments (1) – Addition or (Credit)	98,512
Total Proposed Levy	\$928,143

⁽¹⁾ A proposed adjustment will be applied to the levy either as an addition for contingency for delinquencies or a credit based on estimated surplus funds

2. Proposed Special Tax Rate

The following table summarizes each land use class as well as the Maximum and the Proposed Special Tax Rate for each category. Based on parcel information as identified in the FY 2007/2008 Riverside County Final Secured Property Tax roll and the issuance of building permits by the City, a final determination of land use class will be assigned per parcel in the District.

Zone A

Land Use Class	Special Tax Rate Multiplier	Residential Floor Area (Sq Ft)	FY 2007/2008 Maximum Special Tax Rate ⁽¹⁾	FY 2007/2008 Proposed Special Tax Rate
1 – Residential	Per Unit	Less than 2,800	\$1,938.26	\$1,938.26
2 – Residential	Per Unit	2,800 to 2,999	\$2,122.40	\$2,122.40
3 - Residential	Per Unit	3,000 to 3,199	\$2,336.72	\$2,336.72
4 - Residential	Per Unit	3,200 to 3,399	\$2,480.30	\$2,480.30
5 – Residential	Per Unit	Greater than 3,399	\$2,684.22	\$2,684.22

⁽¹⁾ In accordance with the Rate and Method of Apportionment, the Maximum Special Tax Rate shall be increased by an amount equal to two percent (2%) of the amount in effect for the previous fiscal year beginning July 1, 2006.

EXHIBIT "Z"

CITY OF PERRIS COMMUNITY FACILITIES DISTRICT NO. 2005-2 HARMONY GROVE FISCAL YEAR 2007/2008 PROPOSED SPECIAL TAX LEVY

Zone B

Land Use Class	Special Tax Rate Multiplier	Residential Floor Area (Sqft)	FY 2007/2008 Maximum Special Tax Rate ⁽¹⁾	FY 2007/2008 Proposed Special Tax Rate
1 – Residential	Per Unit	Less than 3,200	\$2,991.14	\$2,991.14
2 – Residential	Per Unit	3,200 to 3,399	\$3,144.08	\$3,144.08
3 – Residential	Per Unit	3,400 to 3,799	\$3,247.08	\$3,247.08
4 - Residential	Per Unit	3,800 to 3,999	\$3,501.98	\$3,501.98
5 - Residential	Per Unit	Greater than 3,999	\$3,706.94	\$3,706.94
6 – Non Residential	Per Acre	N/A	\$14,506.30	\$14,506.30
7 – Undeveloped	Per Acre	N/A	\$14,506.30	\$14,506.30

⁽¹⁾ In accordance with the Rate and Method of Apportionment, the Maximum Special Tax Rate shall be increased by an amount equal to two percent (2%) of the amount in effect for the previous fiscal year beginning July 1, 2006.

EXHIBIT "AA"

CITY OF PERRIS COMMUNITY FACILITIES DISTRICT NO. 2005-4 STRATFORD RANCH FISCAL YEAR 2007/2008 PROPOSED SPECIAL TAX LEVY

1. Special Tax Requirement

The amount of the proposed Special Tax Levy for FY 2007/2008 is summarized in the following table.

The Total Proposed Capital Facilities and Improvements are subject to change, however, Maximum Special Tax Rates per unit will not change and the Proposed Special Tax Rate listed in Table 2 will be adjusted accordingly to satisfy the Special Tax requirements in accordance with the Rate and Method of Apportionments. Additional permits have yet to be obtained from the City and/or the homebuilder. Developed parcels are levied for Capital Facilities and Improvements. In accordance with the rate and method of apportionment, Developed Parcel means for each fiscal year, each Parcel for which a building permit for new construction or renovations was issued prior to April 1 of the previous fiscal year.

Special Tax Requirements	FY 2007/2008 Total Proposed Dollars Levied	
Capital Facilities and Improvements	\$347,857	
Administrative Expenses	6,131	
Total Proposed Levy	\$353,988	

2. Proposed Special Tax Rate

The following table summarizes each land use class as well as the Maximum and the Proposed Special Tax Rate for each category. Based on parcel information as identified in the FY 2007/2008 Riverside County Final Secured Property Tax roll and the issuance of building permits by the City, a final determination of land use class will be assigned per parcel in the District.

EXHIBIT "AA"

CITY OF PERRIS COMMUNITY FACILITIES DISTRICT NO. 2005-4 STRATFORD RANCH FISCAL YEAR 2007/2008 PROPOSED SPECIAL TAX LEVY

Upon classification, the amount collected for Capital Facilities and Improvements and the total proposed levy may increase however, the Maximum Special Tax Rates per unit will not change and the Proposed Special Tax Rate will be adjusted accordingly to satisfy the Special Tax requirement in accordance with the Rate and Method of Apportionment.

Land Use Class	Special Tax Rate Multiplier	Residential Floor Area (Sq Ft)	FY 2007/2008 Maximum Special Tax Rate ⁽¹⁾	FY 2007/2008 Proposed Special Tax Rate
1 – Residential	Per Unit	Less than 2,176	\$2,184.84	\$2,184.84
2 – Residential	Per Unit	2,176 to 2,475	\$2,542.86	\$2,542.86
3 – Residential	Per Unit	2,476 to 2,775	\$2,569.38	\$2,569.38
4 – Residential	Per Unit	2,776 to 3,075	\$2,704.02	\$2,704.02
5 – Residential	Per Unit	3,076 to 3,375	\$2,882.52	\$2,882.52
6 – Residential	Per Unit	Greater than 3,375	\$3,481.26	\$3,481.26
7 – Non-Residential	Per Acre	N/A	\$15,998.70	\$15,998.70
6 – Undeveloped	Per Acre	N/A	\$15,998.70	\$15,998.70

⁽¹⁾ In accordance with the Rate and Method of Apportionment, the Maximum Special Tax Rate shall be increased by an amount equal to two percent (2%) of the amount in effect for the previous fiscal year beginning July 1, 2007.

EXHIBIT "BB"

CITY OF PERRIS COMMUNITY FACILITIES DISTRICT NO. 2006-1 MERITAGE HOMES FISCAL YEAR 2007/2008 PROPOSED SPECIAL TAX LEVY

1. Special Tax Requirement

The amount of the proposed Special Tax Levy for FY 2007/2008 is summarized in the following table.

The Total Proposed Capital Facilities and Improvements are subject to change, however, Maximum Special Tax Rates per unit will not change and the Proposed Special Tax Rate listed in Table 2 will be adjusted accordingly to satisfy the Special Tax requirements in accordance with the Rate and Method of Apportionments. Additional permits have yet to be obtained from the City and/or the homebuilder. Developed parcels are levied for Capital Facilities and Improvements. In accordance with the rate and method of apportionment, Developed Parcel means for each fiscal year, each Parcel for which a building permit for new construction or renovations was issued prior to April 1 of the previous fiscal year.

Special Tax Requirements	FY 2007/2008 Total Proposed Dollars Levied	
Capital Facilities and Improvements	\$139,306	
Administrative Expenses	6,063	
Total Proposed Levy	\$145,369	

2. Proposed Special Tax Rate

The following table summarizes each land use class as well as the Maximum and the Proposed Special Tax Rate for each category. Based on parcel information as identified in the FY 2007/2008 Riverside County Final Secured Property Tax roll and the issuance of building permits by the City, a final determination of land use class will be assigned per parcel in the District.

EXHIBIT "BB"

CITY OF PERRIS COMMUNITY FACILITIES DISTRICT NO. 2006-1 MERITAGE HOMES FISCAL YEAR 2007/2008 PROPOSED SPECIAL TAX LEVY

Upon classification, the amount collected for Capital Facilities and Improvements and the total proposed levy may increase however, the Maximum Special Tax Rates per unit will not change and the Proposed Special Tax Rate will be adjusted accordingly to satisfy the Special Tax requirement in accordance with the Rate and Method of Apportionment.

Land Use Class	Special Tax Rate Multiplier	Residential Floor Area (Sq Ft)	FY 2007/2008 Maximum Special Tax Rate ⁽¹⁾	FY 2007/2008 Proposed Special Tax Rate
1 – Residential	Per Unit	Less than 2,300	\$2,503.08	\$2,503.08
2 – Residential	Per Unit	2,300 to 2,600	\$2,636.70	\$2,636.70
3 – Residential	Per Unit	Greater than 2,600	\$2,761.14	\$2,761.14
4 – Undeveloped	Per Acre	N/A	\$17,348.16	\$17,348.16

⁽¹⁾ In accordance with the Rate and Method of Apportionment, the Maximum Special Tax Rate shall be increased by an amount equal to two percent (2%) of the amount in effect for the previous fiscal year beginning July 1, 2007.

EXHIBIT "CC"

CITY OF PERRIS COMMUNITY FACILITIES DISTRICT NO. 2006-3, ALDER FISCAL YEAR 2007/2008 PROPOSED SPECIAL TAX LEVY

1. Special Tax Requirement

The amount of the proposed Special Tax Levy for FY 2007/2008 is summarized in the following table.

The Total Proposed Capital Facilities and Improvements are subject to change, however, Maximum Special Tax Rates per unit will not change and the Proposed Special Tax Rate listed in Table 2 will be adjusted accordingly to satisfy the Special Tax requirements in accordance with the Rate and Method of Apportionments. Additional permits have yet to be obtained from the City and/or the homebuilder. Developed parcels are levied for Capital Facilities and Improvements. In accordance with the rate and method of apportionment, Developed Parcel means for each fiscal year, each Parcel for which a building permit for new construction or renovations was issued prior to April 1 of the previous fiscal year.

Special Tax Requirements	FY 2007/2008 Total Proposed Dollars Levied	
Capital Facilities and Improvements	\$40,103	
Administrative Expenses	6,029	
Total Proposed Levy	\$46,132	

2. Proposed Special Tax Rate

The following table summarizes each land use class as well as the Maximum and the Proposed Special Tax Rate for each category.

Land Use Class	Special Tax Rate Multiplier	Residential Floor Area (Sq Ft)	FY 2007/2008 Maximum Special Tax Rate ⁽¹⁾	FY 2007/2008 Proposed Special Tax Rate
1 – Residential	Per Unit	Less than 2,400	\$3,158.00	\$3,158.00
2 – Residential	Per Unit	2,400 to 2,599	\$3,306.00	\$3,306.00
3 – Residential	Per Unit	2,600 to 2,799	\$3,404.00	\$3,404.00
4 – Residential	Per Unit	2,800 or Greater	\$3,649.00	\$3,649.00
5 – Undeveloped	Per Acre	N/A	\$16,803.00	\$16,803.00

⁽¹⁾ In accordance with the Rate and Method of Apportionment, the Maximum Special Tax Rate shall be increased by an amount equal to two percent (2%) of the amount in effect for the previous fiscal year beginning July 1, 2008.

EXHIBIT "DD"

CITY OF PERRIS COMMUNITY FACILITIES DISTRICT NO. 1-S SOUTH PERRIS PUBLIC SERVICES CFD FISCAL YEAR 2007/2008 PROPOSED SPECIAL TAX LEVY

1. Special Tax Requirement

The amount of the proposed Special Tax Levy for FY 2007/2008 is summarized in the following table.

The Total Proposed Levy for Police and Fire Protection Services and Park Maintenance is subject to change, however, the Proposed Special Tax Rate will not change as listed in Table 2. Additional permits have yet to be obtained from the City and/or the homebuilder. Developed parcels are levied for Police and Fire Protection Services, as well as Park Maintenance. In accordance with the rate and method of apportionment, Developed Parcel means for each fiscal year, each Parcel for which a building permit for new construction or renovations was issued prior to May 1 of the previous fiscal year.

Special Tax Requirements	FY 2007/2008 Total Proposed Dollars Levied	
Police and Fire Protection Services/ Park Maintenance	\$0	
Administrative Expenses	4,470	
Total Proposed Levy	\$4,470	

2. Proposed Special Tax Rate

The following table summarizes each land use class as well as the Maximum and the Proposed Special Tax Rate for each category. Based on parcel information as identified in the FY 2007/2008 Riverside County Final Secured Property Tax roll and the issuance of building permits by the City, a final determination of land use class will be assigned per parcel in the District.

Upon classification, the amount collected for Police and Fire Protection Services and Park Maintenance and the total proposed levy may increase, however, the Proposed Special Tax Rates per unit will not change.

Land Use Class	Special Tax Rate Multiplier	FY 2007/2008 Maximum Special Tax Rate ⁽¹⁾	FY 2007/2008 Proposed Special Tax Rate
1 – Single Family Unit	Per Unit	\$313.00	\$313.00
2 – Multi Family Unit	Per Unit	\$156.50	\$156.50
3 – Non Residential	Per Unit	\$1,252.00	\$1,252.00

⁽¹⁾ In accordance with the Rate and Method of Apportionment, the Maximum Special Tax Rate shall be increased by an amount equal to two percent (2%) of the amount in effect for the previous fiscal year beginning July 1, 2007.