

**RESOLUTION NUMBER 3788**

***A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PERRIS APPROVING AND AUTHORIZING EXECUTION OF A FUNDING AGREEMENT IN CONNECTION WITH THE FORMATION OF COMMUNITY FACILITIES DISTRICT 2006-3 (ALDER); AND MAKING FINDINGS AND DETERMINATIONS IN CONNECTION THEREWITH***

**WHEREAS**, the City of Perris (the “City”) is taking proceedings pursuant to the Mello-Roos Community Facilities Act of 1982 (constituting Sections 53311, *et. seq.*, of the Government Code of the State of California) for the formation of Community Facilities District 2006-3 (Alder) of the City of Perris (“District”) and for the issuance of bonds by the District; and

**WHEREAS**, the owners of property within said District are YH Wilson LLC and YH De Lines LLC (the “Owners”); and

**WHEREAS**, in connection with the formation of the District, the City intends to finance certain public fees which provide for public facilities; and

**WHEREAS**, there is on file in the office of the Clerk, a Funding Agreement, dated October 31, 2006 (the “Funding Agreement”), among the Owners and the City and Perris, on behalf of the proposed District; and

**WHEREAS**, the Owners have approved and will execute the Funding Agreement; and

**WHEREAS**, the City has determined that it is necessary and desirable to enter into the Funding Agreement;

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Perris, California, as follows:

**Section 1.** That the recitals set forth hereinabove are true and correct in all respects.

**Section 2.** That said form of Funding Agreement on file with the City Clerk be and is hereby approved, with such changes as may be approved by the City Manager or Finance Director, said officer’s execution thereof to evidence approval of the changes. The City Manager or Finance Director is hereby authorized and directed to execute the Funding Agreement on behalf of the City, with such execution to be attested to by the City Clerk.

**ADOPTED, SIGNED** and **APPROVED** this 31<sup>st</sup> day of October, 2006.

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Mayor, Daryl R. Busch

ATTEST:

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City Clerk, Judy L. Haughney

STATE OF CALIFORNIA )  
COUNTY OF RIVERSIDE ) §  
CITY OF PERRIS )

I, Judy L. Haughney, CITY CLERK OF THE CITY OF PERRIS, CALIFORNIA, DO HEREBY CERTIFY that the foregoing Resolution Number 3788 was duly and regularly adopted by the City Council of the City of Perris at a regular meeting thereof held the 31<sup>st</sup> day of October, 2006, and that it was so adopted by the following called vote:

AYES: Motte, Rogers, Yarbrough, Landers, Busch

NOES:

ABSENT:

ABSTAIN:

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City Clerk, Judy L. Haughney