

**RESOLUTION NUMBER 3136**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PERRIS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA, SETTING FORTH TERMS AND CONDITIONS UNDER WHICH THE CITY WILL CREATE A SEPARATE FUND INTO WHICH BE DEPOSITED MONEYS TO PAY PRELIMINARY EXPENSES OF A PROJECT TO BE KNOWN AS THE “CITY OF PERRIS PUBLIC SAFETY AND CIVIC FACILITIES PROJECT”; PROVIDING FOR THE REIMBURSEMENT OF SUCH FUNDS FROM FUTURE BOND PROCEEDS; AND MAKING CERTAIN FINDINGS AND DETERMINATIONS IN CONNECTION THEREWITH**

**WHEREAS**, this City Council of the City of Perris (the “City”) has considered undertaking, financing, acquiring and constructing public safety and civic improvements (collectively the “Project”); and

**WHEREAS**, the City is willing to advance City funds to pay preliminary costs of the Project, provided such funds could be reimbursed to the City from proceeds of the sale of bonds or other forms of indebtedness issued to finance the Project; and

**WHEREAS**, the City is willing to advance \$500,000 and other sums as may be required under the terms and conditions hereinafter set forth for the purpose of making such funds available for said Project;

**NOW, THEREFORE**, the City Council of the City of Perris, California **DOES HEREBY FIND, RESOLVE, DETERMINE AND ORDER** as follows:

**Section 1.** That the recitals set forth hereinabove are true and correct in all respects.

**Section 2.** That this City Council hereby creates a fund to be known as “City of Perris Public Safety and Civic Facilities Preliminary Expense Fund,” (the “Fund”) into which fund there shall be deposited moneys described in the recitals hereof.

**Section 3.** That the amounts to be advanced the City shall be used to pay preliminary costs and expenses of the Project including but not limited to planning, financial and tax consulting, legal, engineering, preparatory work and preliminary construction, and City administrative costs and expenses, as approved and authorized by the City Manager.

**Section 4.** That moneys held in said Fund may be invested by the City in the manner in which other City funds are invested.

**Section 5.** That in the event that said Project is carried and bonds are sold to provide funding for the improvements to be acquired and constructed in connection with said proceedings, moneys advanced by the City shall be reimbursed thereto, together with such interest as may have been earned on the investment of such funds.

**Section 6.** That in the event that such Project is not carried, the City will reimburse any funds remaining in the Fund to the City Fund from which such funds originated, together with interest as may have been earned thereon; provided that nothing herein contained shall require the City to reimburse or refund any moneys other than those advanced hereunder.

**Section 7.** This resolution shall take effect and be enforceable immediately upon its adoption.

**ADOPTED, SIGNED and APPROVED** this 24th day of June, 2003.

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Mayor, Daryl R. Busch

ATTEST:

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City Clerk, Margaret Rey

STATE OF CALIFORNIA    )  
COUNTY OF RIVERSIDE   ) §  
CITY OF PERRIS            )

I, Margaret Rey, CITY CLERK OF THE CITY OF PERRIS, CALIFORNIA, DO HEREBY CERTIFY that the foregoing Resolution Number 3136 was duly and regularly adopted by the City Council of the City of Perris at a regular meeting thereof held on the 24<sup>th</sup> day of June, 2003, and that it was so adopted by the following called vote:

AYES:           Landers, Rogers, Yarbrough, Busch  
NOES:  
ABSENT:        Motte  
ABSTAIN:

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City Clerk, Margaret Rey