

**RESOLUTION NUMBER 2936**

**A RESOLUTION OF THE CITY OF PERRIS, AUTHORIZING THE SUBMISSION OF THE APPLICATION TO THE CALIFORNIA INFRASTRUCTURE AND ECONOMIC DEVELOPMENT BANK FOR FINANCING OF INDIAN HILLS/ENCHANTED HEIGHTS WATER AND SEWER UPGRADE AND APPROVING CERTAIN OTHER MATTERS IN CONNECTION THEREWITH**

**WHEREAS**, the California Infrastructure and Economic Development Bank (“Infrastructure Bank”) administers a financing program to assist local governments with the financing of Public Development Facilities as described in Section 63000 *et seq.* of the California Government Code (the “Act”); and

**WHEREAS**, the Infrastructure Bank has instituted an application process for financing not to exceed \$2,000,000 under its Infrastructure State Revolving Fund Program; and

**WHEREAS**, the City of Perris desires to submit an application (“Loan Application”) to the Infrastructure Bank for the financing of Indian Hills/Enchanted Heights Sewer Upgrade (“Project”); and

**WHEREAS**, the Act requires the Applicant to certify by resolution certain findings prior to a Project being selected for financing by the Infrastructure Bank;

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF PERRIS DOES RESOLVE AS FOLLOWS:**

**Section 1.** The City of Perris hereby approves the filing of a Loan Application with the Infrastructure Bank for the Project; and in connection therewith certifies:

- A. The Project is consistent with the General Plan of both the City of Perris and the County of Riverside;
- B. The proposed financing is appropriate for the Project;
- C. The Project facilitates effective and efficient use of existing and future public resources so as to promote both economic development and conservation of natural resources;
- D. The Project develops and enhances public infrastructure in a manner that will attract, create, and sustain long-term employment opportunities; and

- E. The Project is consistent with the Infrastructure Bank's Criteria, Priorities and Guidelines for the Infrastructure State Revolving Fund Program.

**Section 2.** This resolution shall become effective immediately upon adoption.

**ADOPTED, SIGNED** and **APPROVED** this 30th day of April, 2002.

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Mayor, Daryl R. Busch

ATTEST:

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City Clerk, Margaret Rey

STATE OF CALIFORNIA )  
COUNTY OF RIVERSIDE ) §  
CITY OF PERRIS )

I, Margaret Rey, CITY CLERK OF THE CITY OF PERRIS, CALIFORNIA, DO HEREBY CERTIFY that the foregoing Resolution Number 2936 was duly and regularly adopted by the City Council of the City of Perris at a regular meeting thereof held the 30<sup>th</sup> day of April, 2002, and that it was so adopted by the following called vote:

AYES: Motte, Rogers, Yarbrough, Landers, Busch

NOES:

ABSENT:

ABSTAIN:

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City Clerk, Margaret Rey