RESOLUTION NUMBER 2680

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PERRIS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA, APPROVING THE SALE OF AGENCY OWNED PROPERTY LOCATED AT 205 EAST SEVENTH STREET, 221 EAST SEVENTH STREET, 227 EAST SEVENTH STREET, 229 EAST SEVENTH STREET, 240 EAST SEVENTH STREET AND 128 PEROU STREET, WITHIN THE CITY OF PERRIS AND MAKING FINDINGS THEREFOR AS REQUIRED BY HEALTH AND SAFETY CODE SECTION 33433 (C) (1)

WHEREAS, the Redevelopment Agency of the City of Perris (the "Agency") is public body, corporate and politic, organized and existing under the California Community Redevelopment Law (Health & Safety Code Section 33000 et seq.) ("CRL"); and

WHEREAS the previous action of the Agency and the City Council of the City of Perris (the "City Council" or "City" as appropriate), the Redevelopment Plan (the "Redevelopment Plan") for the Perris Redevelopment Project Area Number One was established; and

WHEREAS, the Agency desires to implement the Redevelopment Plan for the Project Area by providing for the development of low to moderate income housing through the disposition of certain real property owned by the Agency; and

WHEREAS, the Agency proposes to sell "small housing projects," Agency owned, pursuant to CRL; and

WHEREAS, notice of a joint public hearing of the Agency and City Council concerning the proposed agreement has been given in accordance with applicable law.

NOW, THEREFORE, BE RESOLVED by the City Council of the City of Perris as follows:

SECTION 1. The Agency may sell the following dwellings currently owned by the Agency.

205 EAST SEVENTH STREET 221 EAST SEVENTH STREET 227 EAST SEVENTH STREET 229 EAST SEVENTH STREET 240 EAST SEVENTH STREET 128 PEROU STREET SECTION 2. The Agency has set the sale prices as follows:

205 EAST SEVENTH STREET - \$60,000 221 EAST SEVENTH STREET - \$60,000 227 EAST SEVENTH STREET - \$60,000 229 EAST SEVENTH STREET - \$60,000 240 EAST SEVENTH STREET - \$100,000 128 PEROU STREET - \$60,000

SECTION 3 . The sale of the properties is consistent with the Agency's overall goals and objectives of eliminating economic blight and the Agency's low to moderate income housing program by contributing to low to moderate income housing within Perris described in the Implementation Plan.

SECTION 4. The Agency will present a detailed report of each transaction no later than 30 days after the end of the fiscal year in which the properties are sold pursuant to Health & Safety Code Section 33433 (C) (1).

SECTION 5. The Executive Director of the Redevelopment Agency is hereby authorized and directed to take such actions and execute such documents as may be necessary to implement and effect this Resolution on behalf of the Agency. City staff is also authorized and directed to take such actions and execute such documents as may be necessary to implement and affect the Agreement.

ADOPTED, SIGNED, and APPROVED this 29th day of September 1998.

	MAYOR OF THE CITY OF PERRIS
Attest:	
City Clerk	<u> </u>

STATE OF CALIFORN	IA)
COUNTY OF RIVERSII	DE)
CITY OF PERRIS)

I Margaret Rey, duly elected City Clerk of the City of Perris, California, do hereby certify that the foregoing resolution Number 2680 was duly and regularly adopted by the City Council of the City of Perris at a joint meeting thereof and held on September 29, 1998, by the following called vote:

Ayes: Yarbrough, Larragoitiy, Torres and Landers

Noes: None Absent: None Abstained: Larios

CITY CLERK