A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PERRIS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA, APPROVING THE SALE OF AGENCY OWNED PROPERTY, TWO PARCELS LOCATED NORTHERLY OF 539 "D" STREET, (ASSESSOR PARCEL NUMBERS 313-103-008, 009) WITHIN THE CITY OF PERRIS AND MAKING FINDINGS THEREFOR AS REQUIRED BY HEALTH AND SAFETY CODE SECTION 33433 (C) (1)

WHEREAS, the Redevelopment Agency of the City of Perris (the "Agency") is public body, corporate and politic, organized and existing under the California Community Redevelopment Law (Health & Safety Code Section 33000 et seq.) ("CRL"); and

WHEREAS the previous action of the Agency, and by the City Council of the City of Perris (the "City Council" or "City" as appropriate), the Redevelopment Plan (the "Redevelopment Plan") for the Central and North Redevelopment Project Area, (the "Project Area Number One") was established; and

WHEREAS, the Agency desires to implement the Redevelopment Plan for the Project Area by providing for the development and the disposition of certain real property owned by the Agency; and

WHEREAS, the Agency proposes to sell real property pursuant to CRL; and

WHEREAS, notice of a joint public hearing of the Agency and City Council concerning the proposed disposition has been given in accordance with applicable law.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Perris as follows:

SECTION 1. The Agency may sell the following real property currently owned by the Agency.

ASSESSOR PARCEL NUMBERS 313-103-008, 009

SECTION 2. The Agency has set the sales price as follows:

Two Lots - \$16,000

SECTION 3 . The sale of this property is consistent with the Agency's overall goals and objectives of eliminating economic blight and stimulating development in the historic downtown within Perris described in the Implementation Plan.

SECTION 4. The Agency will present a detailed report of each transaction no later than 30 days after the end of the fiscal year in which the properties are sold pursuant to Health & Safety Code Section 33433 (C) (1).

SECTION 5 . The City Council consents to the Agency's authorization and direction to the Agency Executive Director to take such

actions and execute such documents as may be necessary to implement and effect this Resolution on behalf of the Agency. City staff is also authorized and directed to take such actions and execute such documents as may be necessary to implement and effect the Agreement.

ADOPTED, SIGNED, and APPROVED this 11th day of May 1999.

MAYOR OF THE CITY OF PERRIS

Attest:

City Clerk

STATE OF CALIFORNIA) COUNTY OF RIVERSIDE) CITY OF PERRIS)

I Margaret Rey, duly elected City Clerk of the City of Perris, California, do hereby certify that the foregoing Resolution Number 2701 was duly and regularly adopted by the City Council of the City of Perris at a joint meeting thereof and held on May 11, 1999, by the following called vote:

Ayes: Yarbrough, Larragoitiy, Torres, Larios and Landers Noes: Absent:

CITY CLERK