RESOLUTION NUMBER 2702

RESOLUTION OF THE CITY OF PERRIS COMMUNITY FACILITIES DISTRICT NO. 90-2 ADJUSTING THE ANNUAL SPECIAL TAX FOR FISCAL YEAR 1998/99 AND APPROVING THE REFUND OF FISCAL YEAR 1997/98 SECOND INSTALLMENT SPECIAL TAXES TO PARCELS THAT WERE NOT DELINQUENT ON THE 1997/98 SPECIAL TAXES

WHEREAS, the City Council of the CITY OF PERRIS, CALIFORNIA, (hereinafter referred to as the "legislative body"), has initiated proceedings, held a public hearing, conducted an election and received a favorable vote from the qualified electors relating to the levy of a special tax in a Community Facilities District, all as authorized pursuant to the terms and provisions of the "Mello-Roos Community Facilities Act of 1982", being Chapter 2.5, Part 1, Division 2, Title 5 of the Government Code of the State of California. This Community Facilities District shall hereinafter be referred to as "District"; and

WHEREAS, this legislative body, by Ordinance as authorized by Section 53340 of the Government Code of the State of California, has authorized the levy of a special tax to pay for costs and expenses related to said Community Facilities Districts, and this legislative body established the specific rate of the special tax to be collected for the 1998/99 fiscal year; and

WHEREAS, the legislative body approved Resolution 2647, authorizing the removal of the fiscal year 1997/98 second installment special taxes on March 31, 1998; and

WHEREAS, the fiscal year 1997/98 second installment special taxes were only removed from delinquent parcels; and

WHEREAS, this legislative body now desires to refund the fiscal year 1998/99 second installment to the properties that were not delinquent paying their fiscal year 1997/98 special taxes; and

WHEREAS, this legislative body now desires to adjust the levy previously approved for the 1998/99 fiscal year; and

NOW, THEREFORE, IT IS HEREBY RESOLVED AS FOLLOWS:

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SECTION 1. That the above recitals are all true and correct.

SECTION 2. That the specific rate and amount of the special tax to be collected to pay for the costs and expenses for fiscal year (1998/99) for the referenced District is hereby adjusted and established as set forth in the attached, referenced and incorporated Exhibit "A".

SECTION 3. That the rate as set forth above does not exceed the amount as previously authorized by Ordinance of this legislative body, and is not in excess of that as previously approved by the qualified electors of the District, and is exempt from Proposition 218, Section XIIID of the California State Constitution.

SECTION 4. That the proceeds of the special tax shall be used to pay, in whole or in part, the costs of the following:

- A. Payment of principal of and interest on any outstanding authorized bonded indebtedness;
- B. Necessary replenishment of bond reserve funds or other reserve funds;
- C. Payment of costs and expenses of authorized public facilities;
- D. Repayment of advances and loans, if appropriate; and
- E. Payment of District administrative costs.

The proceeds of the special taxes shall be used as set forth above, and shall not be used for any other purpose.

SECTION 5. The special tax shall be collected in the same manner as ordinary ad valorem property taxes are collected, and shall be subject to the same penalties and same procedure and sale in cases of any delinquency for ad valorem taxes, and the Tax Collector is hereby authorized to deduct reasonable administrative costs incurred in collecting any said special tax.

SECTION 6. The City Council of the City of Perris authorize the refund of fiscal year 1997/98 second installment special taxes as set forth in Exhibit "B".

SECTION 7. All monies above collected shall be paid into the Community Facilities District funds, including any bond fund and reserve fund.

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ADOPTED, SIGNED AND APPROVED this 30th day of March , 1999.

Mayor of the City of Perris

Attest:

City Clerk

RESOLUTION NUMBER 2702

STATE OF CALIFORNIA) COUNTY OF RIVERSIDE) ss CITY OF PERRIS)

I, Margaret Rey, duly elected City Clerk of the City of Perris, California, do hereby certify that the foregoing Resolution Number 2702 was duly and regularly adopted by the City Council of the City of Perris at a regular meeting thereof held the 30th day of March, 1999, by the following called vote:

Ayes:Larragoitiy, Torres, Larios, Yarbrough and LandersNoes:Absent:Absent:Abstained:

CITY CLERK

Exhibit "A"

CITY OF PERRIS COMMUNITY FACILITIES DISTRICT NO 90-2 FISCAL YEAR 1998/99 LEVY ADJUSTMENT

Assessor's Parcel Number	Adjusted Fiscal Year 1998/99 Levy
327-200-010	\$9,750.73
327-200-011	6,531.10
327-200-012	10,469.21
327-210-013	8,275.97
327-210-016	25,432.93
327-220-007	14,742.24
327-220-008	14,450.53
327-220-011	7,022.69
327-220-012	10,798.73
327-220-013	10,771.72
327-220-014	5,250.81
327-220-015	6,822.81
327-220-016	8,859.39
327-220-017	7,573.70
327-220-018	17,205.59
327-220-019	14,239.85
327-220-020	13,780.67
330-090-026	13,780.67
330-110-012	17,745.79
330-110-014	13,499.77
330-110-017	3,727.43
330-110-018	14,126.41
330-110-019	12,149.25
330-140-003	21,084.27
330-140-008	17,297.42
330-140-009	4,802.44

EXHIBIT "A"

Totals	\$530,542.47
330-150-020	16,849.05
330-150-018	17,232.60
330-150-017	14,996.14
330-150-016	11,392.96
330-150-015	8,637.91
330-150-013	12,473.37
330-150-010	5,731.59
330-150-009	8,281.37
330-150-008	17,011.11
330-150-007	11,193.08
330-150-006	6,914.65
330-140-019	20,965.42
330-140-018	20,419.82
330-140-017	15,633.58
330-140-016	13,110.82
330-140-015	12,640.84
330-140-011	4,229.82
330-140-010	2,636.21

EXHIBIT "B"

7,602.00
7,583.00
3,696.50
4,803.00
6,236.50
12,492.50
9,503.00
9,944.00
14,843.00
12,176.50
88,880.00