RESOLUTION NUMBER 2764

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PERRIS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA, APPROVING THE SALE OF AGENCY OWNED PROPERTY, LOCATED AT 203 EAST SEVENTH STREET, 205 EAST SEVENTH STREET, 221 EAST SEVENTH STREET, 227 EAST SEVENTH STREET, 229 EAST SEVENTH STREET (ASSESSOR PARCEL NUMBERS 310-121-031-8 A-1, 310-121-032-9 A-2, 310-121-036-3 A-6, 310-121-037-4 A-7, 310-121-038-5 A-8 WITHIN THE CITY OF PERRIS AND MAKING FINDINGS THEREFOR AS REQUIRED BY CALIFORNIA REDEVELOPMENT LAW, HEALTH & SAFETY CODE SECTION 33433 (C) (1)

WHEREAS, the Redevelopment Agency of the City of Perris (the "Agency") is public body, corporate and politic, organized and existing under the California Community Redevelopment Law (Health & Safety Code Section 33000 et seq.) ("CRL"); and

WHEREAS the previous action of the Agency, and by the City Council of the City of Perris (the "City Council" or "City" as appropriate), the Redevelopment Plan (the "Redevelopment Plan") for the Central and North Redevelopment Project Area, (the "Project Area Number One") was established; and

WHEREAS, the Agency desires to implement the Redevelopment Plan for the Project Area by providing for the development of low to moderate income housing through the disposition of certain real property owned by the Agency; and

WHEREAS, the Agency proposes to sell Agency owned real property located at 203 East Seventh Street, 205 East Seventh Street, 221 East Seventh Street, 227 East Seventh Street, 229 East Seventh Street; and

WHEREAS, notice of a joint public hearing of the Agency and City Council concerning the proposed disposition has been given in accordance with applicable law;

WHEREAS, copies of the Agreement of Disposition, Resolutions and Summary Report have been made available for public review in accordance with applicable law.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Perris as follows:

SECTION 1. The Agency will sell the following real property currently owned by the Agency.

Assessor Parcel Numbers 310-121-031-8 A-1, 310-121-032-9 A-2, 310-121-036-3 A-6, 310-121-037-4 A-7, 310-121-038-5 A-8.

SECTION 2. The Agency will sell the Property for Two Hundred Twenty-Seven Thousand, Five Hundred Dollars (\$227,500):

SECTION 3. The sale of this property is consistent with the Agency's adopted AB1290/SB732 Implementation Plan and Redevelopment Plan 1983 adopted on May 31, 1983 by the City Council.

SECTION 4. The consideration is not less than the fair reuse value and shall include the removal of covenants and conditions and restrictions originally authorized by the Agency.

SECTION 5. The City Council consents to the Agency's authorization and direction to the Agency Executive Director to take such actions and execute such documents as may be necessary to implement and effect this Resolution and Agreement on behalf of the Agency. City staff is also authorized and directed to take such actions and execute such documents as may be necessary to implement and effect the Agreement.

ADOPTED, SIGNED, and APPROVED this 14th day of December 1999.

MAYOR OF THE CITY OF PERRIS

Attest:

City Clerk

I Margaret Rey, duly elected City Clerk of the City of Perris, California, do hereby certify that the foregoing Resolution Number 2764 was duly and regularly adopted by the City Council of the City of Perris at a joint meeting thereof and held the 14th day of December by the following called vote:

Ayes:5Motte, Rogers, Yarbrough, BuschNoes:0NoneAbstain:1Larios

Margaret Rey City Clerk